

# Gray Collegiate Academy Charter School Board Meeting

West Columbia, South Carolina

November 30, 2020

~ AGENDA ~

1. Call to Order

2. Mission:

Gray Collegiate Academy will serve high school students in a safe, small, family-centered setting who seek the opportunity and challenge of rigorous curriculum, high academic standards, and outstanding athletics while earning up to two years of college credit while in high school.

3. Adoption of Agenda

4. Approval of Minutes

5. Financial Report-Dr. Newsome

6. Principal Report-Dr. Newsome

7. Athletic Report-Coach Holmes

8. Executive Session-Contractual Matters regarding current bond and bond for new athletic fields.

9. Adjournment

Public comments:

The official meeting of the board is by law a public meeting and the board values citizen input; however, in order to protect the integrity of the adopted agenda, public dialogue will be restricted to the 'public comments' section of the agenda or as directed by the board chairman.

Each speaker has two minutes.

Speakers may not ask questions of board members.

Board members may not engage speakers in discussion.

Disruptive behavior is not permitted.

Personal attacks aimed at students or staff are not permitted.

Scurrilous, obscene, or recklessly defamatory language aimed at any board member is not permitted.

Gray Collegiate Academy - Board Meeting  
3833 Leaphart Road  
West Columbia, SC

October 26, 2020, at 2:00 PM  
Meeting Minutes

**Board Members in Attendance:** Teresa Brazell, Trevor Kinard (phone), Andy Markl, Wayne McKim, Pennie Peagler, Laura Stevens

**Board Members Absent:** MacKenzie Long

**Other Attendees:** Dr. Brian Newsome, Principal; Adam Holmes, Athletic Director; Mike D'Angelo, Pinnacle; Todd Helms, Pinnacle; Tyler Turner, Turner & Caudell; Jay Mathews, Haynsworth Sinkler Boyd

**Public Attendees:** None

The meeting was called to order by Teresa Brazell, Chair.

GCA Mission read by Teresa Brazell, Chair: Gray Collegiate Academy will serve high school students in a safe, small, family-centered environment who seek the opportunity and challenge of a rigorous curriculum, high academic standards, and elite athletics while earning up to two years of college credit while in high school.

**Adoption of Agenda:** A motion to adopt the agenda was made by Andy Markl and seconded by Laura Stevens. The motion was unanimously approved.

**Adoption of Minutes:** A motion was made to approve the September 21, 2020, minutes by Pennie Peagler and seconded by Laura Stevens. The motion was unanimously approved.

**Financial Report:** Dr. Newsome read the Financial Report. GCA revenue totaled \$514,000 for the month of September, which was \$1,000 under budget. After the 45-day enrollment count and CARES Act reimbursement is received, it is anticipated that we will be at our budgeted amount. Expenses were \$11,000 under budget, while profits exceeded the budget amount by \$10,000 in September.

**Principal's Report:** Dr. Newsome reported that our current enrollment was 626 students. We have hosted two Lunch & Learns already with two more scheduled that are full (20 participants). Dr. Newsome also discussed minor changes to teaching assignments, peer tutoring, and how our future enrollment numbers will work accounting for our current 8<sup>th</sup> grade students moving up to 9<sup>th</sup> grade. Plans for virtual vs. in-person instruction was discussed for post-Thanksgiving through the end of the semester.

**Athletic Report:** Coach Holmes provided an athletics recap, reporting on the success of Fall sports including region championships for football, volleyball, and both the girls and boys cross-country teams. JV football and JV and 8<sup>th</sup> grade volleyball teams also completed successful seasons. Competitive cheer has begun practicing and plans for a new weight room are continuing to move forward. Senior athletes will be recognized at the football game on November 6<sup>th</sup>.

**Executive Session:** A motion to move into Executive Session to discuss contractual matters was made by Laura Stevens and seconded by Pennie Peagler. The motion was unanimously approved.

A motion was made to move out of Executive Session at 5:18 pm by Pennie Peagler and seconded by Andy Markl. The motion was unanimously approved.

**Actions Taken on Matters Discussed in Executive Session:** No actions were taken on matters discussed during Executive Session.

A motion to adjourn the meeting was made by Wayne McKim and seconded by Teresa Brazell. The meeting adjourned at 5:20 pm.

Next Board Meeting is scheduled for 2:00 pm on Monday, November 30, 2020, at Gray Collegiate Academy, 3833 Leaphart Road.

## **GRAY COLLEGIATE ACADEMY**

### ***OCTOBER 2020 FINANCIAL SUMMARY***

1. Revenue totaled \$511,000 for the month of October. This compares to budgeted revenue of \$515,000 or \$4,000 under budget. Revenue was slightly higher than budget from state funding sources and should continue to approximate budget in the upcoming months. Although we are under-budget \$55,000 from State funding, this deficit should be made up as we proceed through the year.

Student activity fees approximated budget for the month and are \$12,000 behind budget year to date. Finally, we were under-budget by \$10,000 for CARES Act revenue. This revenue will be recognized when reimbursement money is received from this program. This will occur in future months and we will be at our budgeted amount for this program when it is completed.

2. Expenses for October totaled \$447,000. This compares to total budgeted expenses of \$461,000 or \$14,000 under budget. October expense line items that were significantly higher than budget included:
  - Instruction - Technology and Equipment – total expense was \$35,531 for the month. This includes our normal monthly lease expense on chromebooks plus \$26,975 for the yearly licensing fee paid to Edmentum.
  - Professional services – fees paid for legal services to Turner Caudell, Haynsworth and Burnette Shutt.
  - Membership dues and fees – paid \$3,099 for the annual membership with the Public Charter School Alliance of SC.
  - Athletic Supplies – total expenses of \$35,903. Larger expenses for uniforms/equipment for football. Also volleyball gear and gym wall decals. Year to date, athletic supplies are slightly under budget.

3. The school had a profit for the month of \$64,000. This is \$10,000 over the budgeted profit of \$54,000. Year to date, profit is at \$250,000 versus \$217,000 for the budget.
4. Cash balances were \$1,778,000 as of November 15, 2020. Cash increased from balances in October due to profits for the month and timing of cash payments on accounts payable. Cash balances represent 105 days of cash on hand. Cash balances were \$1,013,000 for the same period last year.

**Cash Summary Report**  
**Balances through November 15, 2020**  
**Gray Collegiate Academy**

	<u>June 15 2020</u>	<u>July 16 2020</u>	<u>August 17 2020</u>	<u>September 15 2020</u>	<u>October 15 2020</u>	<u>November 15 2020</u>
<b>CASH IN BANK</b>	<u>1,611,232</u>	<u>1,690,058</u>	<u>1,592,870</u>	<u>1,697,696</u>	<u>1,766,818</u>	<u>1,777,705</u>

**Bank Account Details:**

Operating account *1756	1,417,021	1,341,087	1,361,788	1,485,707	1,559,162	1,586,498
Payroll account *4232	80,583	238,436	119,372	98,931	95,752	80,235
Principal account *4240	13,318	10,224	11,399	12,745	11,590	10,658
Savings (Wells Fargo)	<u>100,310</u>	<u>100,311</u>	<u>100,311</u>	<u>100,313</u>	<u>100,314</u>	<u>100,314</u>

<b>TOTAL CASH IN BANK</b>	<u>1,611,232</u>	<u>1,690,058</u>	<u>1,592,870</u>	<u>1,697,696</u>	<u>1,766,818</u>	<u>1,777,705</u>
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Days Cash on Hand	93	88	90	98	103	105
Cash on Hand Last Year	<u>1,049,350</u>	<u>977,327</u>	<u>980,406</u>	<u>1,005,105</u>	<u>999,572</u>	<u>1,013,039</u>

Increase from Prior Year	561,882	712,731	612,464	692,591	767,246	764,666
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**Note: Does not include funds in South State Bank**

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the

**Four Months Ended October 31, 2020**

Month of October 2020

YTD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
<b>Total EFA Revenue:</b>	<b>497,883</b>	<b>489,069</b>	<b>8,815</b>	<b>1,901,166</b>	<b>1,956,274</b>	<b>(55,108)</b>	<b>5,868,823</b>	<b>3,967,657</b>
2% to District	(10,083)	(9,781)	(302)	(38,902)	(39,125)	223	(117,375)	(78,473)
<b>Net EFA Revenue</b>	<b>487,800</b>	<b>479,287</b>	<b>8,513</b>	<b>1,862,264</b>	<b>1,917,149</b>	<b>(54,886)</b>	<b>5,751,448</b>	<b>3,889,184</b>
Student and Athletics User Fees	23,581	25,167	(1,586)	88,032	100,667	(12,635)	302,000	213,968
CARES Act Grant Revenue	-	10,520	(10,520)	-	42,081	(42,081)	126,243	126,243
Interest on Investments	17	417	(399)	124	1,667	(1,543)	5,000	4,876
<b>Total Revenue</b>	<b>511,398</b>	<b>515,391</b>	<b>(3,993)</b>	<b>1,950,419</b>	<b>2,061,564</b>	<b>(111,144)</b>	<b>6,184,691</b>	<b>4,234,272</b>
<b>Classroom Instruction Salaries</b>								
Classroom Teachers	66,300	72,417	(6,117)	260,638	289,667	(29,029)	869,000	608,362
LD teachers	5,833	3,333	2,500	22,917	13,333	9,583	40,000	17,083
<b>Total Salaries of Full Time Personnel</b>	<b>72,133</b>	<b>75,750</b>	<b>(3,617)</b>	<b>283,555</b>	<b>303,000</b>	<b>(19,445)</b>	<b>909,000</b>	<b>625,445</b>
Adjunct teachers	-	-	-	-	-	-	-	-
<b>Total Instructional Personnel</b>	<b>72,133</b>	<b>75,750</b>	<b>(3,617)</b>	<b>283,555</b>	<b>303,000</b>	<b>(19,445)</b>	<b>909,000</b>	<b>625,445</b>
Retirement-Classroom Teachers	1,200	2,042	(842)	3,997	8,167	(4,170)	24,500	20,503
Retirement-LD Teacher	175	100	75	688	400	288	1,200	513
Social Security-Classroom Teachers	5,531	5,167	364	21,722	20,667	1,056	62,000	40,278
Social Security-LD Teachers	538	258	280	2,120	1,033	1,087	3,100	980
Health Insurance (includes dental, etc.)-Classroom Teachers	10,800	13,200	(2,400)	42,600	52,800	(10,200)	158,400	115,800
Health Insurance (includes dental, etc.)-LD Teachers	1,200	600	600	4,800	2,400	2,400	7,200	2,400
Workers' Compensation-Classroom Teachers	-	172	(172)	181	689	(508)	2,068	1,887
Workers' Compensation-LD Teachers	-	22	(22)	24	89	(65)	267	243
Unemployment Compensation-Classroom Teachers	213	480	(266)	835	1,918	(1,083)	5,754	4,919
Unemployment Compensation-LD Teachers	-	78	(78)	-	312	(312)	937	937
Teacher bonuses	-	29,167	(29,167)	-	116,667	(116,667)	350,000	350,000
Classroom and Instructional Supplies	934	2,333	(1,399)	16,287	9,333	6,954	28,000	11,713
Exceptional Supplies	-	167	(167)	149	667	(518)	2,000	1,851
Textbooks	19	6,250	(6,231)	24,210	25,000	(790)	75,000	50,790
Classroom Equipment (desks, chairs, etc.)	-	-	-	-	-	-	-	-
Classroom Equipment (desks, chairs, etc.) LD	-	-	-	-	-	-	-	-
Computer Equipment	846	-	846	2,048	-	2,048	-	(2,048)
Computer Equipment-LD	-	-	-	-	-	-	-	-
Technology and Equipment	35,531	11,917	23,614	109,853	47,667	62,186	143,000	33,147
Curriculum Development	-	417	(417)	-	1,667	(1,667)	5,000	5,000
Substitute Teachers	2,800	1,833	967	3,700	7,333	(3,633)	22,000	18,300
<b>Total Instruction</b>	<b>131,921</b>	<b>149,952</b>	<b>(18,031)</b>	<b>516,769</b>	<b>599,809</b>	<b>(83,039)</b>	<b>1,789,426</b>	<b>1,282,657</b>





**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the

**Four Months Ended October 31, 2020**

Month of October 2020

YTD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
Office Equipment	-	-	-	-	-	-	-	-
Printing/advertising	169	3,333	(3,165)	169	13,333	(13,165)	40,000	39,831
Printing and Binding	-	-	-	-	-	-	-	-
Membership Dues and Fees	3,528	417	3,112	4,619	1,667	2,953	5,000	381
Office Services and Supplies	13,220	11,667	1,553	44,471	46,667	(2,196)	140,000	95,529
Computer Equipment	-	1,667	(1,667)	300	6,667	(6,367)	20,000	19,700
School Resource Officer	-	5,725	(5,725)	16,612	22,900	(6,288)	68,700	52,088
Travel (workshop registration, lodging, etc.)	206	2,083	(1,877)	206	8,333	(8,127)	25,000	24,794
<b>Total School Administration</b>	<b>62,010</b>	<b>60,847</b>	<b>1,163</b>	<b>233,739</b>	<b>243,388</b>	<b>(9,649)</b>	<b>730,163</b>	<b>496,424</b>
<b>Facilities Acquisition and Construction</b>								
Building Lease	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction</b>								
<b>Fiscal/HR Services</b>								
Contracted Finance	-	-	-	-	-	-	-	-
Contracted Human Resources and Payroll	-	-	-	-	-	-	-	38,000
Bank Fees/ Processing Fees	133	333	(200)	687	1,333	(636)	4,000	3,303
<b>Total Fiscal/HR Services</b>	<b>133</b>	<b>333</b>	<b>(200)</b>	<b>687</b>	<b>1,333</b>	<b>(636)</b>	<b>4,000</b>	<b>3,303</b>
<b>Central Services</b>								
Dues and Fees	-	1,083	(1,083)	-	4,333	(4,333)	13,000	13,000
<b>Total Central Services</b>		<b>1,083</b>	<b>(1,083)</b>		<b>4,333</b>	<b>(4,333)</b>	<b>13,000</b>	<b>13,000</b>
<b>Operation of Plant</b>								
Salaries								
Custodians	2,083	4,167	(2,083)	8,333	16,667	(8,333)	50,000	41,667
<b>Total Plant Personnel</b>	<b>2,083</b>	<b>4,167</b>	<b>(2,083)</b>	<b>8,333</b>	<b>16,667</b>	<b>(8,333)</b>	<b>50,000</b>	<b>41,667</b>
Retirement	63	125	(63)	250	500	(250)	1,500	1,250
Social Security	205	317	(111)	821	1,267	(446)	3,800	2,979
Health Insurance (includes dental, life, etc.)	600	1,200	(600)	2,400	4,800	(2,400)	14,400	12,000
Workers' Compensation	-	9	(9)	10	38	(28)	113	103
Unemployment Compensation	-	13	(13)	-	54	(54)	161	161
Communication	3,084	-	3,084	10,414	-	10,414	-	(10,414)
Water and Sewage	1,748	1,667	81	5,796	6,667	(871)	20,000	14,204
Garbage	963	417	547	1,946	1,667	279	5,000	3,054
Other Purchased Services								
Custodial Services (contracted)	5,248	5,000	248	19,496	20,000	(504)	60,000	40,504
Fire/Security Alarm Monitoring	-	-	-	1,995	-	1,995	-	(1,995)
Property insurance	-	-	-	-	-	-	-	-
Electricity	5,052	9,167	(4,115)	22,686	36,667	(13,981)	110,000	87,314
Equipment	-	1,667	(1,667)	7,500	6,667	833	20,000	12,500
Capital Outlay	-	6,348	(6,348)	45,024	25,392	19,632	76,175	31,152
<b>Total Operation of Plant</b>	<b>19,047</b>	<b>30,086</b>	<b>(11,040)</b>	<b>135,476</b>	<b>120,383</b>	<b>15,083</b>	<b>361,149</b>	<b>225,873</b>

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the

Four Months Ended October 31, 2020

Month of October 2020

YTD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
<b>Maintenance of Plant</b>								
Repairs and Maintenance	22,510	20,937	1,573	61,648	83,748	(22,100)	251,243	189,595
Supplies	792	2,917	(2,125)	3,630	11,667	(8,037)	35,000	31,370
<b>Total Maintenance of Plant</b>	<b>23,301</b>	<b>23,854</b>	<b>(552)</b>	<b>65,278</b>	<b>95,414</b>	<b>(30,137)</b>	<b>286,243</b>	<b>220,965</b>
<b>Administrative Technology Services</b>								
Supplies	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-
Computer Equipment/Servers	-	-	-	-	-	-	-	-
Software Leases	-	-	-	-	-	-	-	-
<b>Total Administrative Technology Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service</b>								
Redemption of Principal	3,679	1,583	2,096	10,154	6,333	3,821	19,000	8,846
Interest	52,612	50,833	1,778	202,643	203,333	(690)	610,000	407,357
Fees	-	1,250	(1,250)	3,000	5,000	(2,000)	15,000	12,000
<b>Total Debt Service</b>	<b>56,291</b>	<b>53,667</b>	<b>2,624</b>	<b>215,797</b>	<b>214,667</b>	<b>1,130</b>	<b>644,000</b>	<b>428,203</b>
<b>Student Transportation Services</b>								
Vehicle Liability	1,523	625	898	4,764	2,500	2,264	7,500	2,736
<b>Athletics</b>								
Salary	27,742	24,419	3,323	86,259	97,676	(11,416)	293,027	206,768
Bonuses	-	-	-	-	-	-	-	-
Supplies & Equipment	35,903	25,000	10,903	95,269	100,000	(4,731)	300,000	204,731
Transportation	585	4,167	(3,582)	846	16,667	(15,820)	50,000	49,154
Facility	600	3,333	(2,733)	1,350	13,333	(11,983)	40,000	38,650
<b>Total Athletics</b>	<b>64,829</b>	<b>56,919</b>	<b>7,910</b>	<b>183,724</b>	<b>227,676</b>	<b>(43,951)</b>	<b>683,027</b>	<b>499,303</b>
<b>Total Budgeted Expenditures</b>	<b>447,370</b>	<b>461,196</b>	<b>(13,825)</b>	<b>1,700,760</b>	<b>1,844,782</b>	<b>(144,022)</b>	<b>5,534,346</b>	<b>3,833,586</b>
<b>Balance</b>	<b>64,028</b>	<b>54,195</b>	<b>9,833</b>	<b>249,659</b>	<b>216,782</b>	<b>32,878</b>	<b>650,345</b>	<b>400,686</b>



**School Board Meeting  
November 30, 3030  
Principal Report**

**Academic Update**

**\*New Personnel**

**We have had some transition in our school, and Jacob August has taken a position as our Career & Technology Education (CTE) assistant to Mrs. Sanders. These are our online classes, and with over 628 students taking an online course, she needed some support.**

**\*Enrollment is currently 626. We have 3 new students starting in January.**

**\*Weight Room Project**

**We have had over 30 companies solicit bids and we have a recommendation for the process moving forward.**

**\*Transition to fully virtual**

**Today is day one of fully virtual instruction. This will continue until the Christmas holidays. It has gone well so far, and well received from our Gray families. The goal is to return on January 4 with four days of instruction for all students. (Friday will be a cleaning day). We currently have 80 students that have submitted they would like to remain fully virtual in January.**

## Athletics

### **Fall Sports**

Our Fall season wrapped up this Friday as our Football team lost in the Upper State Championship to Abbeville 28-10. We finished the season 9-1 and made our first Upper State Title appearance. It is our best season in school history. I am proud of this team and all the hard work of all the assistant coaches. We have a great group coming back and plan on being back next year. We were Region Champs in the toughest region in 2A, we had the player of the year in Kazarius Adams multiple All Region players and I was also named Coach of the year. All our Fall sports were Region Champs.

Volleyball lost in the First round of the playoffs to the defending champions St. Joseph's. This year there was not an easy first round match-up with the playoffs getting shortened. They battled but came up a little short. They still had an amazing year going undefeated in Region play, they had the Region player of the year in Aamini Jones and placed in many top tournaments this season. They will have another great team next year.

Both Cross Country teams had an outstanding season. Both were Region Champs, and both had the region runners of the year in Nate Lett and Hannah Davis. Both qualified for the State tournament. Nate Lett finished in the top 20 in the state which is really good. We are proud of Coach Heise and what he has been able to do with both teams. I believe we had over 40 runners participate in Cross Country this year.

I feel really bad for our Cheer team this year. COVID quarantined them on two separate occasions and only allowed them to compete in one tournament. There is just not enough time to get them ready so they will not be competing this season. They still worked really hard and did a good job at our football games.

### **Winter Sports**

Our basketball season is under way and off to a good start. We will be having a JV and Varsity girls basketball team this year. Coach Golden is excited about being able to have two teams. They have already scrimmaged, and they played in a preseason tournament down in Charleston. Coach Golden is excited about our team and the growth it has made from last year. Our JV and Varsity Girls play tonight at Newberry Academy. JV starts at 6 p.m.

We will be fielding a Middle School, a JV and a Varsity boys basketball team this year. Coach Bethea is ready to make another run at a State Title. They have already played in two preseason tournaments and they won them both! They are back in action this Saturday in a showcase tournament at Cardinal Newman against Trinity Collegiate. Both our boys and girls will be traveling to Oceanside on December 8th.