

# Gray Collegiate Academy Charter School Board Meeting

West Columbia, South Carolina

June 24, 2020

~ AGENDA ~

1. Call to Order

2. Mission:

Gray Collegiate Academy will serve high school students in a safe, small, family-centered setting who seek the opportunity and challenge of rigorous curriculum, high academic standards, and outstanding athletics while earning up to two years of college credit while in high school.

3. Adoption of Agenda

4. Approval of Minutes

5. Review/Approval Annual Budget- Dr. Newsome

6. Financial Report- Dr. Newsome

7. Executive Session – Contracts – Evaluation of EMO

8. Action taken, if any, on matters discussed in Executive session

9. Facilities Update- Dr. Newsome

10. Principal Report- Dr. Newsome

11. Athletic Report- Coach Holmes

12. Adjournment

Public comments:

The official meeting of the board is by law a public meeting and the board values citizen input; however, in order to protect the integrity of the adopted agenda, public dialogue will be restricted to the 'public comments' section of the agenda or as directed by the board chairman.

Each speaker has two minutes.

Speakers may not ask questions of board members.

Board members may not engage speakers in discussion.

Disruptive behavior is not permitted.

Personal attacks aimed at students or staff are not permitted.

Scurrilous, obscene, or recklessly defamatory language aimed at any board member is not permitted.

Gray Collegiate Academy - Board Meeting  
3833 Leaphart Road  
West Columbia, SC

May 20, 2020, at 10:00 AM  
Meeting Minutes

**Board Members in Attendance:** Teresa Brazell, Trevor Kinard, Andy Markl, Wayne McKim, Penny Peagler, Laura Stevens

**Board members Absent:** None

**Staff Attendees:** Dr. Brian Newsome, GCA Principal; Adam Holmes, GCA Athletic Director; Mike D'Angelo, Pinnacle CEO; Andy Patrick, Pinnacle; Mike Miller, Pinnacle (via phone), Erik Miller Pinnacle, Todd Helms, Pinnacle; Cameron Runyan, Charter Institute at Erskine (via phone); Vamshi Rudrapati, Charter Institute at Erskine (via phone)

**Public Attendees:** None

The meeting was called to order by Teresa Brazell, Chair.

**Public Notice:** Dr. Newsome affirmed that public notice was given.

**Public Comments:** None

GCA Mission read by Teresa Brazell, Chair: Gray Collegiate Academy will serve high school students in a safe, small, family-centered environment who seek the opportunity and challenge of a rigorous curriculum, high academic standards, and elite athletics while earning up to two years of college credit while in high school.

**Agenda:** A motion was made to amend the agenda. Pennie Peagler made a motion to amend the agenda to add Executive Session for report from Charter Institute at Erskine and discussion of legal matters. The motion was seconded by Andy Markl. The motion was unanimously approved.

**Minutes:** A motion to approve the minutes from February 26, 2020, was made by Pennie Peagler and seconded by Andy Markl. The motion was unanimously approved.

**Financial Report:** Mike Miller provided the Financial Report. No action needed. Revenues are being maintained, payroll is being processed as normal, and coaches paid full amount for year, despite cancellation of remainder of spring season due to COVID-19.

**Operations Report:** Erik Miller reviewed the Site Visitor Policy. Although it is not procedurally new, we are formally putting it into place, distributing to parents, and adding to the GCA website.

A motion to adopt the Site Visitor Policy was made by Wayne McKim and seconded by Laura Stevens. The motion was unanimously approved.

Erik Miller provided an update on the new modular classroom. The plan is to have the classroom installed in late June and inspected by Lexington County and Office of Facility Services and ready for teachers and students in August.

The GCA Master Plan was also discussed. Mussman Architects have been hired and a Task Force was created to provide insight and review of a master plan for site development. The projects have been phased based on financial constraints; zoning has been verified and setbacks accounted for. Proposed development projects include multi-purpose turf field (stadium seating, concessions, restrooms), irrigated baseball and softball fields, weight room, paved parking, new gym, and a pre-engineered building with eight additional classrooms. It was discussed that capital fundraising efforts will be more successful once Phase 1 is constructed.

Wayne McKim made a motion for the allocation of the initial \$3 Million for Phase 1 projects to be made at the discretion of Dr. Newsom and Adam Holmes. The motion was seconded by Pennie Peagler and approved unanimously.

**Principal Report:** Dr. Newsome presented the Principal's Report. No action needed. Dr. Newsome has been named to Superintendent Spearman's AcceleratED Task Force, which is charged with finding the best practices to help districts and schools when the decision to ultimately return to in-person instruction is made. At GCA, 30 permanent hand sanitizer stations have been added, the building has been thoroughly cleaned, and painting is to start in a couple weeks. Graduation has been moved to August 11, 2020, with a special lunch and other items planned for seniors that day. Plans are in place for social distancing at the Koger Center, as necessary.

**AD Report:** Adam Holmes presented the Athletic Report. No action needed.

**Legislative, Compliance & Accountability Report:** Andy Patrick indicated that the legislature will be back in session next week and that he anticipates GCA's funding will be unchanged next year. No action needed.

**CEO Report:** Mike D'Angelo complimented GCA for our continued excellent performance. No action needed.

**Executive Session:** A motion was made to move into executive session by Pennie Peagler and seconded by Laura Stevens. The motion was unanimously approved. No votes were taken in Executive Session. A motion was made to move out of executive session by Pennie Peagler and seconded by Laura Stevens. The motion was unanimously approved.

A motion was made to add a meeting on September 23, 2020. The motion was made by Pennie Peagler and seconded by Laura Stevens.

A motion to adjourn the meeting was made by Pennie Peagler and seconded by Laura Stevens. The meeting adjourned at 12:30 pm.

Next Board Meeting is scheduled for June 24, 2020, at Gray Collegiate Academy, 3833 Leaphart Road.

**Gray Collegiate Academy  
Budget Plan  
Fiscal Year 2020-2021**

**Based on Enrollment of 585 Students**

	Annualized Actuals for '19/'20	Budget For Fiscal '20/'21
Computer Insurance	1,600	2,000
Students Fees & Fundraisers	299,106	300,000
Total Local Fee Income	<u>300,706</u>	<u>302,000</u>
Interest on Investments	4,740	5,000
CARES Act Grant Revenue	-	126,243
Revenue From State Sources-EIA Funds	760,500	780,000
Revenue From State Sources-EFA Funds	4,404,000	4,971,448
<b>Total Income</b>	<u>5,469,946</u>	<u>6,184,691</u>
<b>Expenses</b>		
<b>Employee Salaries</b>		
<b>School Administration</b>		
Principal/Asst Principal	170,000	203,000
Receptionist	25,000	25,000
Paraprofessional	25,000	25,000
Enrollment Coordinator	60,000	60,000
Executive Secretary	35,000	35,000
Instructional Staff		

Classroom Teachers	541,444	720,000
SPED Teachers	40,000	40,000
Teaching Assistants	50,000	75,000
CATE	-	20,000
<b>Pupil Personnel Services</b>		
Academic Specialist	42,000	42,000
Guidance Counselor	84,000	80,000
PowerSchool Coordinator	35,000	35,000
<b>Operation Of Plant</b>		
Building and Operations	50,000	50,000
<b>Athletics</b>		
Athletics Administration	175,000	175,000
<b>Total Full Time Employee Salaries</b>	<u>1,332,444</u>	<u>1,585,000</u>

<b>Full Time Employee Salaries</b>	<b>1,332,444</b>	<b>1,585,000</b>
<b>Full Time Employee Benefits</b>		
Group Health and Life Insurance	230,400	259,200
Employee Retirement	27,555	35,000
Social Security	121,834	148,028
Unemployment Comp Tax	12,890	15,000
Worker's Comp Tax	6,679	8,000
Employee Bonuses	312,450	350,000
<b>Total Full Time Employee Benefits</b>	<u>711,807</u>	<u>815,228</u>

<b>Part Time Employee Wages</b>		
Instructional Staff		
Adjunct Professors	88,722	54,000
Substitute Teachers	15,833	22,000
<b>Total Part Time Employee Wages</b>	<u>104,556</u>	<u>76,000</u>

<b>Instruction and Program</b>		
Textbooks	32,604	75,000
Instructional IT Hardware & Software	107,847	118,000

Supplies	164,946	170,000
Equipment	-	25,000
Program Improvement	2,992	10,000
Membership Dues & Fees	12,500	13,000
Travel	25,192	25,000
<b>Total Instruction and Program</b>	<u>346,080</u>	<u>436,000</u>

<b>Athletics</b>		
Coaches Stipends	55,209	68,500
Field Rentals	16,747	40,000
Athletic Transportation	9,888	50,000
Athletic Supplies & Equipment	282,992	300,000
<b>Total Athletics</b>	<u>364,835</u>	<u>458,500</u>

<b>Administrative</b>		
Management Services	666,819	677,000
Audit	18,486	19,000
Legal & Professional Fees	35,000	70,000
Contracted Accountability & Compliance	48,000	-
Accounting	67,600	-
Insurance	42,585	43,500
School Resource Officer	-	68,700
Marketing	37,060	40,000
Human Resources	38,000	-
<b>Total Administrative</b>	<u>953,550</u>	<u>918,200</u>

<b>Facility Operation</b>		
Capital Improvements (Itemize below):		
Modular Unit Installation	31,703	76,175
Modular Furniture		57,288
Modular IT upfit		11,400
		7,487

CARES Act Expense	-	126,243
Utilities	126,968	135,000

Cleaning	48,767	60,000
Supplies	25,956	35,000
Repairs & Maintenance	114,593	125,000
Security Equipment	16,850	20,000
Other	17,216	20,000
<b>Total Facility Operation</b>	<u>356,096</u>	<u>597,418</u>

<b>Financial</b>		
Bank Fees/Processing Charges	3,014	4,000
Redemption of Principal	28,889	19,000
Interest Expense/Building Rent	648,751	610,000
Legal Fees - Bond Refinancing	35,500	-
Other Finance Fees	5,947	15,000
<b>Total Financial Expenses</b>	<u>719,087</u>	<u>648,000</u>
<b>Total Expenses</b>	<u>4,888,455</u>	<u>5,534,346</u>

<b>Excess Revenues over Expenses</b>	<u>581,491</u>	<u>650,345</u>
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## **GRAY COLLEGIATE ACADEMY**

### *MAY 2020 FINANCIAL SUMMARY*

1. Revenue totaled \$472,000 for the month of May. This compares to budgeted revenue of \$435,000 or \$37,000 over budget. The surplus in revenue came from both State funding and student and athletic fees. For the year to date, revenue is ahead of budget by \$31,000 and will be over budget by approximately \$200,000 by the end of the year.
2. Expenses for May totaled \$336,000. This compares to total budgeted expenses of \$406,000 or \$70,000 under budget. There were no larger or nonrecurring expenses in the month which contributed to the under-budget results. With the closure of our school facility and cancellation of athletic activities, our ongoing expenses have been reduced accordingly. On a year-to-date basis we are \$328,000 under budget on expenses. However, staff bonuses were paid on June 15 2020 and totaled approximately \$263,000. As a result, actual expenses for the year should be slightly less than budget - after bonuses are reported in the June financial statements.
3. The school had a profit for the month of \$136,000. This is \$107,000 over our budgeted profit of \$29,000. Through May, our profit is \$679,000 compared to a budgeted profit of \$320,000. Even with the bonus payout in June, we will be well over budget at the end of the year on profit. Last year profit through May was \$146,000.
4. Operating cash balances decreased by \$79,000 since last month. The cash balance for June is after payment of bonuses. The reduction in June cash (due to the bonus payment) is offset by the profit for the month. The operating cash balance was \$1,417,000 as of June 15, 2020. This represents 113 days of cash on hand.



**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**  
**For the**  
**Eleven Months Ended May 31, 2020**

	Month of May 2020				YTD			Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Annual	
<b>Number of Students</b>		500			500		500	
Basic per student revenue		925			9,246		10,388	
Weighted total: all students	462,429	432,814	29,615	4,622,936	4,760,957	(138,020)	5,193,771	570,835
<b>Total EFA Revenue:</b>	<b>462,429</b>	<b>432,814</b>	<b>29,615</b>	<b>4,622,936</b>	<b>4,760,957</b>	<b>(138,020)</b>	<b>5,193,771</b>	<b>570,835</b>
2% to District	(9,205)	(8,656)	(548)	(95,097)	(95,219)	122	(103,875)	(8,778)
<b>Net EFA Revenue</b>	<b>453,224</b>	<b>424,158</b>	<b>29,066</b>	<b>4,527,839</b>	<b>4,665,738</b>	<b>(137,899)</b>	<b>5,089,896</b>	<b>562,057</b>
Student and Athletics User Fees	18,678	10,825	7,853	249,392	119,075	130,317	129,900	(119,492)
Bond Proceeds	-	-	-	34,015	-	34,015	100	(34,015)
Interest on Investments	187	8	179	4,436	92	4,344	100	(4,336)
<b>Total Revenue</b>	<b>472,090</b>	<b>434,991</b>	<b>37,099</b>	<b>4,815,682</b>	<b>4,784,905</b>	<b>30,778</b>	<b>5,219,896</b>	<b>404,214</b>
<b>Classroom Instruction Salaries</b>								
Classroom Teachers	52,625	53,250	(625)	578,345	585,750	(7,405)	639,000	60,655
LD teachers	5,000	3,333	1,667	54,583	36,667	17,917	40,000	(14,583)
<b>Total Salaries of Full Time Personnel</b>	<b>57,625</b>	<b>56,583</b>	<b>1,042</b>	<b>632,928</b>	<b>622,417</b>	<b>10,512</b>	<b>679,000</b>	<b>46,072</b>
Adjunct teachers	-	-	-	-	-	-	-	-
<b>Total Instructional Personnel</b>	<b>57,625</b>	<b>56,583</b>	<b>1,042</b>	<b>632,928</b>	<b>622,417</b>	<b>10,512</b>	<b>679,000</b>	<b>46,072</b>
Retirement-Classroom Teachers	756	1,963	(1,206)	8,087	21,588	(13,501)	23,550	15,463
Retirement-LD Teacher	150	100	50	1,218	1,100	118	1,200	(18)
Social Security-Classroom Teachers	4,255	5,004	(749)	47,002	55,049	(8,047)	60,053	13,051
Social Security-LD Teachers	474	255	219	5,140	2,805	2,335	3,060	(2,080)
Health Insurance (includes dental, etc.)-Classroom Teachers	9,000	10,869	(1,869)	97,500	119,555	(22,055)	130,424	32,924
Health Insurance (includes dental, etc.)-LD Teachers	1,200	600	600	12,600	6,600	6,000	7,200	(5,400)
Workers' Compensation-Classroom Teachers	-	196	(196)	2,255	2,159	96	2,355	100
Workers' Compensation-LD Teachers	-	10	(10)	291	110	181	120	(171)
Unemployment Compensation-Classroom Teachers	-	327	(327)	5,882	3,598	2,284	3,925	(1,957)
Unemployment Compensation-LD Teachers	37	17	21	1,060	183	876	200	(860)
Teacher bonuses	3,500	16,667	(13,167)	20,600	183,333	(162,733)	200,000	179,400
Classroom and Instructional Supplies	-	2,250	(2,250)	32,923	24,750	8,173	27,000	(5,923)
Exceptional Supplies	-	167	(167)	3,403	1,833	1,570	2,000	(1,403)
Textbooks	-	4,167	(4,167)	29,253	45,833	(16,581)	50,000	20,747

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the  
**Eleven Months Ended May 31, 2020**  
 Month of May 2020

YTD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
Classroom Equipment (desks, chairs, etc.)	-	375	(375)	-	4,125	(4,125)	4,500	4,500
Classroom Equipment (desks, chairs, etc.) LD	-	-	-	-	-	-	-	-
Computer Equipment	-	4,583	(4,583)	8,510	50,417	(41,907)	55,000	46,490
Computer Equipment-LD	-	-	-	-	-	-	-	-
Technology assisted courseware	5,853	6,417	(563)	91,609	70,583	21,026	77,000	(14,609)
Curriculum Development	-	83	(83)	-	917	(917)	1,000	1,000
Substitute Teachers	-	1,375	(1,375)	11,875	15,125	(3,250)	16,500	4,625
<b>Total Instruction</b>	<b>82,851</b>	<b>112,007</b>	<b>(29,156)</b>	<b>1,012,135</b>	<b>1,232,080</b>	<b>(219,945)</b>	<b>1,344,087</b>	<b>331,952</b>
<b>Instructional Support Services</b>								
<b>Pupil Personnel Services</b>								
Salaries								
Student Support	10,341	10,500	(159)	118,953	115,500	3,453	126,000	7,047
Power/School Coordinator	2,917	2,917	(0)	34,083	32,083	2,000	35,000	917
<b>Total Pupil Personnel Staff</b>	<b>13,258</b>	<b>13,417</b>	<b>(159)</b>	<b>153,036</b>	<b>147,583</b>	<b>5,453</b>	<b>161,000</b>	<b>7,964</b>
Retirement	398	403	(5)	4,375	4,428	(52)	4,830	455
Bonuses	-	-	-	-	-	-	-	-
Social Security	1,198	1,026	171	13,727	11,291	2,436	12,317	(1,410)
Health Insurance (includes dental, life, etc.)	2,400	2,400	-	26,400	26,400	-	28,800	2,400
Workers' Compensation	-	40	(40)	667	443	224	483	(184)
Unemployment Compensation	-	67	(67)	948	738	210	805	(143)
<b>Total Pupil Personnel Services</b>	<b>17,253</b>	<b>17,353</b>	<b>(100)</b>	<b>199,153</b>	<b>190,882</b>	<b>8,271</b>	<b>208,235</b>	<b>9,082</b>
<b>Staff Development</b>								
Workshop Stipends	-	-	-	-	-	-	-	-
Consulting Services - Exceptional	-	-	-	185	-	185	-	(185)
Travel (workshop registration, lodging, etc.)	-	58	(58)	-	642	(642)	700	700
<b>Total Staff Development</b>	<b>-</b>	<b>58</b>	<b>(58)</b>	<b>185</b>	<b>642</b>	<b>(457)</b>	<b>700</b>	<b>515</b>
<b>General Support Services</b>								
Board								
Professional Services	193	3,917	(3,724)	43,744	43,083	660	47,000	3,256
Insurance - General Liability	2,388	1,917	471	24,072	21,083	2,989	23,000	(1,072)
Audit	9,000	1,833	7,167	27,486	20,167	7,320	22,000	(5,486)
Governance Training	-	333	(333)	-	3,667	(3,667)	4,000	4,000
<b>Total Board</b>	<b>11,581</b>	<b>8,000</b>	<b>3,581</b>	<b>95,302</b>	<b>88,000</b>	<b>7,302</b>	<b>96,000</b>	<b>698</b>
<b>General Administration</b>								
Pinnacle EMCO Services per contract	55,569	56,250	(681)	611,251	618,750	(7,499)	675,000	63,749
<b>School Administration</b>								
Salaries								
Administrative Personnel	28,333	30,167	(1,833)	334,217	331,833	2,383	362,000	27,763
<b>Total Office Personnel</b>	<b>28,333</b>	<b>30,167</b>	<b>(1,833)</b>	<b>334,217</b>	<b>331,833</b>	<b>2,383</b>	<b>362,000</b>	<b>27,763</b>

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the  
**Eleven Months Ended May 31, 2020**  
 YTD  
 Month of May 2020

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
Retirement	688	905	(218)	7,560	9,955	(2,395)	10,860	3,300
Social Security	2,458	2,308	150	28,424	25,385	3,039	27,693	(731)
Health Insurance (includes dental, life, etc.)	3,800	4,800	(1,000)	41,800	52,800	(11,000)	57,600	15,800
Workers' Compensation	-	91	(91)	1,458	996	463	1,086	(372)
Unemployment Compensation	75	151	(76)	1,637	1,659	(22)	1,810	173
Bonuses	-	-	-	-	-	-	-	-
Office Equipment	-	625	(625)	-	6,875	(6,875)	7,500	7,500
Printing/advertising	4,075	4,583	(508)	38,380	50,417	(12,036)	55,000	16,620
Printing and Binding	-	167	(167)	-	1,833	(1,833)	2,000	2,000
Membership Dues and Fees	-	-	-	9,375	-	9,375	-	(9,375)
Office Services and Supplies	7,736	7,000	736	98,152	77,000	21,152	84,000	(14,152)
Computer Equipment	-	83	(83)	-	917	(917)	1,000	1,000
Accountability and Compliance	4,000	-	4,000	44,000	-	44,000	-	(44,000)
Travel (workshop registration, lodging, etc.)	52	3,442	(3,390)	18,946	37,858	(18,913)	41,300	22,354
<b>Total School Administration</b>	<b>51,217</b>	<b>54,321</b>	<b>(3,104)</b>	<b>623,949</b>	<b>597,528</b>	<b>26,421</b>	<b>651,849</b>	<b>27,900</b>
<b>Facilities Acquisition and Construction</b>								
Building Lease	-	20,102	(20,102)	309,143	221,118	88,024	241,220	(67,923)
Land	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction</b>	<b>-</b>	<b>20,102</b>	<b>(20,102)</b>	<b>309,143</b>	<b>221,118</b>	<b>88,024</b>	<b>241,220</b>	<b>(67,923)</b>
<b>Fiscal/HR Services</b>								
Contracted Finance	-	5,583	(5,583)	56,200	61,417	(5,217)	67,000	10,800
Contracted Human Resources and Payroll	-	3,167	(3,167)	31,667	34,833	(3,167)	38,000	38,000
Bank Fees/ Processing Fees	411	1,667	(1,255)	2,787	18,333	(15,546)	20,000	17,213
<b>Total Fiscal/HR Services</b>	<b>411</b>	<b>10,417</b>	<b>(10,005)</b>	<b>90,654</b>	<b>114,583</b>	<b>(23,929)</b>	<b>125,000</b>	<b>34,346</b>
<b>Central Services</b>								
Dues and Fees	-	333	(333)	2,059	3,667	(1,608)	4,000	1,941
<b>Total Central Services</b>	<b>-</b>	<b>333</b>	<b>(333)</b>	<b>2,059</b>	<b>3,667</b>	<b>(1,608)</b>	<b>4,000</b>	<b>1,941</b>
<b>Operation of Plant</b>								
Salaries								
Custodians	2,583	2,083	500	25,817	22,917	2,900	25,000	(817)
<b>Total Plant Personnel</b>	<b>2,583</b>	<b>2,083</b>	<b>500</b>	<b>25,817</b>	<b>22,917</b>	<b>2,900</b>	<b>25,000</b>	<b>(817)</b>
Retirement	63	63	-	688	688	-	750	63
Social Security	244	159	84	2,480	1,754	726	1,913	(567)
Health Insurance (includes dental, life, etc.)	600	642	(42)	6,600	7,058	(458)	7,700	1,100
Workers' Compensation	-	6	(6)	122	69	53	75	(47)
Unemployment Compensation	39	10	28	237	115	122	125	(112)
Communication	1,533	3,000	(1,467)	32,551	33,000	(449)	36,000	3,449
Water and Sewage	2,319	2,333	(14)	24,204	25,667	(1,463)	28,000	3,796
Garbage	207	500	(293)	5,046	5,500	(454)	6,000	954

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the  
**Eleven Months Ended May 31, 2020**

Month of May 2020

YTD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
<b>Other Purchased Services</b>								
Custodial Services (contracted)	-	3,333	(3,333)	36,575	36,667	(92)	40,000	3,425
Fire/Security Alarm Monitoring	2,227	208	2,019	5,777	2,292	3,485	2,500	(3,277)
Property Insurance	-	417	(417)	-	4,583	4,583	5,000	5,000
Electricity	5,877	4,583	1,294	47,224	50,417	(3,193)	55,000	7,776
Equipment	-	-	-	16,850	-	16,850	-	(16,850)
Construction Services	3,352	6,250	(2,898)	31,399	68,750	(37,351)	75,000	43,601
Capital Outlay	-	3,583	(3,583)	7,830	39,417	(31,587)	43,000	35,170
<b>Total Operation of Plant</b>	<b>19,044</b>	<b>27,172</b>	<b>(8,128)</b>	<b>243,399</b>	<b>298,891</b>	<b>(55,492)</b>	<b>326,063</b>	<b>82,664</b>
<b>Maintenance of Plant</b>								
Repairs and Maintenance	1,284	8,333	(7,049)	88,026	91,667	(3,640)	100,000	11,974
Supplies	424	1,667	(1,243)	20,363	18,333	2,030	20,000	(363)
<b>Total Maintenance of Plant</b>	<b>1,708</b>	<b>10,000</b>	<b>(8,292)</b>	<b>108,389</b>	<b>110,000</b>	<b>(1,611)</b>	<b>120,000</b>	<b>11,611</b>
<b>Food Services</b>								
Food Services Contractor	-	-	-	-	-	-	-	-
<b>Total Food Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Administrative Technology Services</b>								
Supplies	-	417	(417)	-	4,583	(4,583)	5,000	5,000
Office Equipment	-	-	-	-	-	-	-	-
Computer Equipment/Servers	-	-	-	-	-	-	-	-
Software Leases	-	667	(667)	-	7,333	(7,333)	8,000	8,000
<b>Total Administrative Technology Services</b>	<b>-</b>	<b>1,083</b>	<b>(1,083)</b>	<b>-</b>	<b>11,917</b>	<b>(11,917)</b>	<b>13,000</b>	<b>13,000</b>
<b>Debt Service</b>								
Redemption of Principal	1,409	2,500	(1,091)	25,803	27,500	(1,697)	30,000	4,197
Legal Services	-	-	-	5,500	-	5,500	-	(5,500)
Interest	51,664	35,417	16,247	280,010	389,583	(109,573)	425,000	144,990
Fees	1,549	1,667	(118)	7,364	18,333	(10,969)	20,000	12,636
<b>Total Debt Service</b>	<b>54,621</b>	<b>39,583</b>	<b>15,038</b>	<b>318,677</b>	<b>435,417</b>	<b>(116,739)</b>	<b>475,000</b>	<b>156,323</b>
<b>Student Transportation Services</b>								
Vehicle Liability	657	167	490	9,172	1,833	7,338	2,000	(7,172)
	<b>657</b>	<b>167</b>	<b>490</b>	<b>9,172</b>	<b>1,833</b>	<b>7,338</b>	<b>2,000</b>	<b>(7,172)</b>
<b>Athletics</b>								
Salary	34,359	20,601	13,758	261,633	226,612	35,021	247,213	(14,420)
Bonuses	-	-	-	-	-	-	-	-
Supplies & Equipment	7,003	22,958	(15,955)	230,703	252,540	(21,837)	275,498	44,795
Transportation	59	2,875	(2,816)	7,889	31,625	(23,736)	34,500	26,611
Practices Fields - Construction Facility	-	-	-	-	-	-	-	-
	-	2,583	(2,583)	12,560	28,417	(15,857)	31,000	18,440
<b>Total Athletics</b>	<b>41,421</b>	<b>49,018</b>	<b>(7,597)</b>	<b>512,785</b>	<b>539,193</b>	<b>(26,409)</b>	<b>588,211</b>	<b>75,426</b>
<b>Total Budgeted Expenditures</b>	<b>336,333</b>	<b>405,864</b>	<b>(69,531)</b>	<b>4,136,252</b>	<b>4,464,501</b>	<b>(328,249)</b>	<b>4,870,365</b>	<b>734,113</b>
<b>Balance</b>	<b>135,757</b>	<b>29,128</b>	<b>106,630</b>	<b>679,430</b>	<b>320,403</b>	<b>359,027</b>	<b>349,531</b>	<b>(329,899)</b>

**Cash Summary Report**  
**Balances through June 15, 2020**  
**Gray Collegiate Academy**

	<u>January 15 2020</u>	<u>February 15 2020</u>	<u>March 15 2020</u>	<u>April 15 2020</u>	<u>May 12 2020</u>	<u>June 15 2020</u>
<b>CASH IN BANK</b>	<u>1,176,141</u>	<u>1,283,324</u>	<u>1,406,692</u>	<u>1,535,893</u>	<u>1,656,778</u>	<u>1,611,232</u>
<i>Operating account *1756</i>	1,011,784	1,144,127	1,232,455	1,361,586	1,495,901	1,417,021
<i>Payroll account *4232</i>	50,863	28,435	60,699	60,348	47,547	80,583
<i>Principal account *4240</i>	13,184	10,452	13,228	13,649	13,020	13,318
<i>Savings (Wells Fargo)</i>	<u>100,310</u>	<u>100,310</u>	<u>100,310</u>	<u>100,310</u>	<u>100,310</u>	<u>100,310</u>
<b>TOTAL CASH IN BANK</b>	<u>1,176,141</u>	<u>1,283,324</u>	<u>1,406,692</u>	<u>1,535,893</u>	<u>1,656,778</u>	<u>1,611,232</u>
<b>Days Cash on Hand</b>	<b>81</b>	<b>92</b>	<b>99</b>	<b>109</b>	<b>120</b>	<b>113</b>
<b>Cash on Hand Last Year</b>	<u>765,034</u>	<u>834,561</u>	<u>823,167</u>	<u>939,217</u>	<u>1,059,689</u>	<u>1,049,350</u>

**Increase from Prior Year**      411,107      448,763      583,525      596,676      597,089      561,882

**Bank Account Details:**

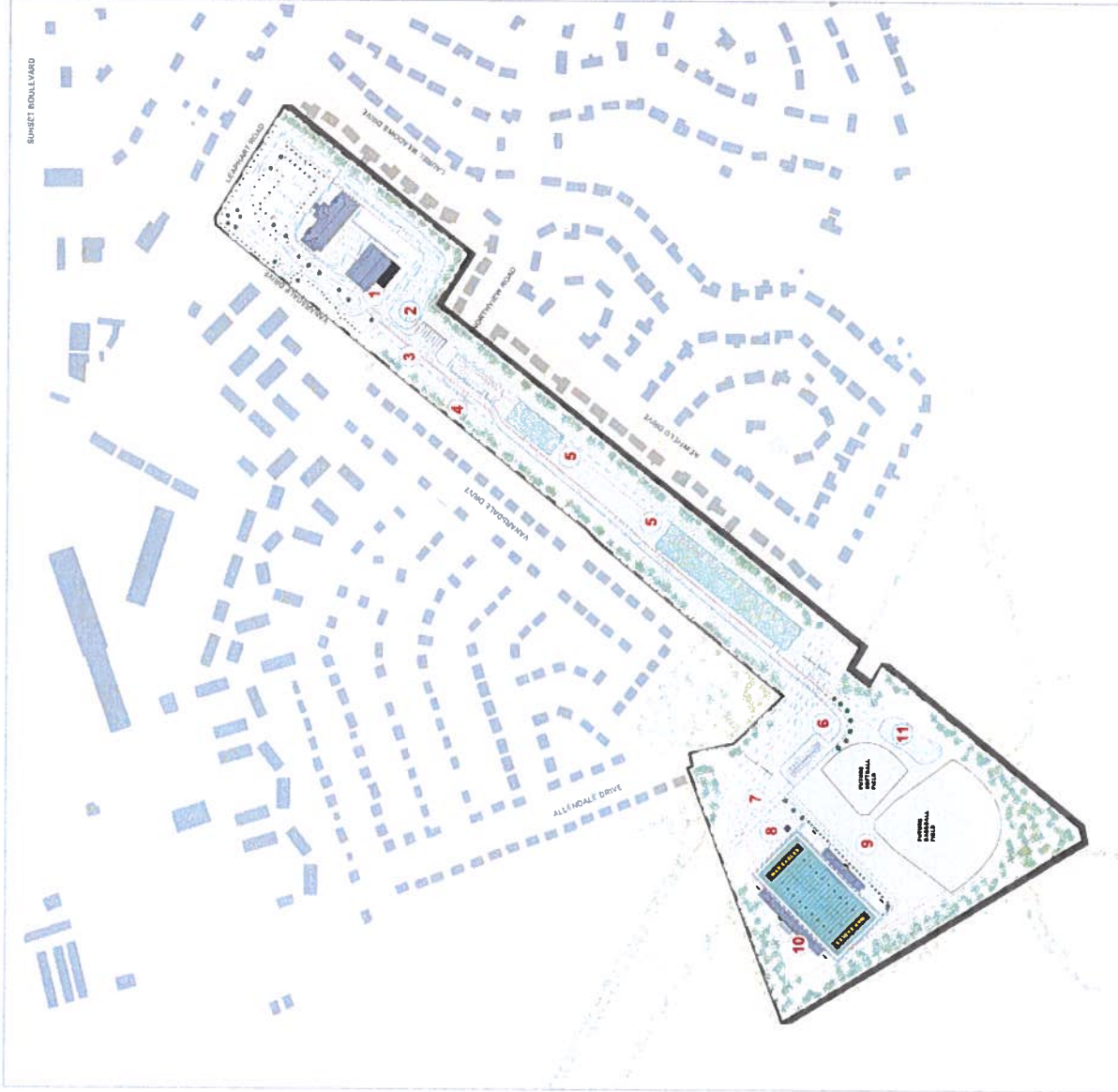
## FACILITIES UPDATE

Here are the bullet points for the board regarding athletics as you asked. I will be on vacation next week, so this will be the only update until the beginning of July.

Also, as we discussed, this process is far from linear where we can expect steady progress each and every week. As we get further into the process, there will be periods of time where weeks may pass where there is no discernable progress to report. Rather, we may be waiting on deliverables to occur from a governmental agency (i.e. LexCo or OSF) or a third-party (architect, surveyor). I will provide weekly updates regardless, but my hope is the board will understand early on that the real estate process is not fast, but rather is long and tedious, especially since we are spending State dollars.

With that:

- A concept for the fields/school has been finalized based on input from the principal and AD. The school is interested in adding parking near the school and near the athletic fields, adding a weight room, adding a turf football field, a storage shed, and bleachers in order to host home football games. The bleachers would not have a pressbox in order to meet what we believe is the school's budget. The current working concept also involves bringing in portable toilets for gameday, bringing in food trucks for concessions, and allowing cars to park in a grassy area where the future baseball/softball fields will go for tailgating.
- An updated drawing of the concept is provided as a tentative look at "Phase 1". Some minor adjustments are needed (i.e. the bus parking is in the wrong place after additional discussion, and the pressbox is drawn in and shouldn't be). The final "Master Plan" sketch that encompasses all of the long-term items requested by Gray is forthcoming. The architect is making a call to the DOT to confirm they do not foresee any issues with the plan before we move forward.
- The architect has estimated this Phase 1 concept may cost roughly \$3.2 to \$3.3MM.
- The next key step is discussions with Blackrock and/or other finance partners to determine if this concept can be viably financed given the budget adopted by Gray.
- Knowing a finance commitment is also critical in the RFP process of hiring a General Contractor. Most approaches to construction these days require the project owner to know their committed dollars.
- In the meantime, Gray may choose to do some more legwork if it chooses. A boundary survey and topographic survey are eventually needed for the land in the rear regardless of the scope of the project. These can be prepared now or at some point in the future. A boundary survey costs about \$8k and a topographic report is in the low \$20's, roughly. I have started soliciting bids so you have the option to move forward on these as soon as early-July if the school wants. The information in these reports are used by the architect and civil engineer to ultimately prepare the permit packages for LexCo, OSF, and DOT.



**NOTES**

- 1 WEIGHT ROOM
- 2 ENLARGED DETENTION POND
- 3 BUS PARKING
- 4 GRAVEL PARKING: 55 SPOTS
- 5 GRASS OVERFLOW PARKING
- 6 GRAVEL/GRASS PARKING: 32 SPOTS
- 7 POTENTIAL FUTURE DRIVEWAY
- 8 FOOTBALL FIELD W/ STORAGE SHED
- 9 VISITORS BLEACHERS (1,200 SEATING CAPACITY)
- 10 HOME BLEACHERS (1,800 SEATING CAPACITY) W/ 2 STORY PRESSBOX
- 11 DETENTION POND

**LEGEND**

- PROPERTY LINE
- SCHOOL PROPERTY LINE
- SETBACK
- RESIDENTIAL BUFFER
- POWER LINES
- EXISTING POND OUTLINE

**GRAY COLLEGIATE ACADEMY MASTER PLAN  
PROPOSED SITE PLAN PHASE ONE**



# Athletics

With COVID-19, our summer workouts have changed dramatically. We have taken all the precautions to make summer conditioning as safe as possible. Since we are limited on the number of student-athletes we can workout at one time and also, we want to be cautious about how many students are on campus; we have just started back workouts for our fall sports. As of right now Football and Volleyball are taking advantage of summer conditioning at the school. Our other two fall sports, cheer and cross country are doing their own individualized workouts. Cheer did hold tryouts and our Cheer team has been picked. With workouts at the school, we have followed the guidelines sent out by the high school league. We are working out in groups of eight, their temperature is checked when they arrive, they wear masks when they are not working out, and they stay with their group the entire time. Coaches are also wearing masks at all times. We have also upgraded our hand sanitizer stations to a higher grade. We have 16 on campus at a time with 8 working out and 8 conditioning and then they flip flop. Once done we ask them to leave campus and a new 16 come in. We start workouts at 7 a.m. and go all the way through 2 p.m. and that is just Football and Volleyball. That is why we are just working out our fall sports because of the length of time. We are looking in July to maybe open the gym up in the afternoon to winter sports but they will have to follow the same guidelines.