

Gray Collegiate Academy  
2022-2023 Annual Budget  
FINAL - ALL FUNDS

**REVENUE**

Student Fees and Fundraisers	250,000
Interest on Investments	1,250
ESSER II	594,854
Title II	12,500
IDEA	20,000
Revenue from State Sources <i>(based on 135th day ADM)</i>	6,770,424
The Charter Institute at Erskine Fee (2%)	(135,408)

**TOTAL REVENUES**

7,513,619

**EXPENDITURES**

100 Instruction		
113 Elementary (7th & 8th)		
100 Salaries	377,600	
200 Employee Benefits	75,803	
300 Purchased Services	8,000	
400 Supplies & Materials	25,000	
500 Capital Outlay	75,000	
Total Elementary Instruction		561,403
114 High School		
100 Salaries	1,088,400	
200 Employee Benefits	218,496	
300 Purchased Services	50,000	
400 Supplies & Materials	50,000	
500 Capital Outlay	75,000	
Total High School Instruction		1,481,896
115 CTE		
100 Salaries	94,400	
200 Employee Benefits	18,951	
300 Purchased Services	500	
400 Supplies & Materials	2,500	
500 Capital Outlay		
Total CTE Instruction		116,351
127 Learning Disabilities		
100 Salaries	47,200	
200 Employee Benefits	15,640	
300 Purchased Services	5,000	
400 Supplies & Materials	2,500	
500 Capital Outlay		
Total Learning Disabilities Instruction		70,340

**TOTAL INSTRUCTION**

2,229,990

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200 Support Services		
212 Guidance Services		
100 Salaries	156,094	
200 Employee Benefits	31,336	
300 Purchased Services	500	
400 Supplies & Materials	1,500	
500 Capital Outlay		
Total Guidance Services		189,430
213 Health Services		
100 Salaries	55,840	
200 Employee Benefits	18,348	
300 Purchased Services		
400 Supplies & Materials	750	
500 Capital Outlay		
Total Health Services		74,938
217 Career Specialist Services		
100 Salaries	47,200	
200 Employee Benefits	15,540	
Total Career Specialist Services		62,740
231 Board of Education		
300 Purchased Services	90,000	
600 Other Objects <i>(insurance &amp; dues/fees)</i>	30,000	
Total Board of Education		120,000
233 School Administration		
100 Salaries	344,600	
200 Employee Benefits	111,995	
300 Purchased Services <i>(EMO)</i>	850,000	
400 Supplies & Materials	50,000	
500 Capital Outlay		
Total School Administration		1,356,595
252 Fiscal Services		
100 Salaries	179,200	
200 Employee Benefits	58,240	
300 Purchased Services	25,000	
400 Supplies & Materials	10,000	
500 Capital Outlay		
600 Other Objects <i>(bank fees)</i>	1,500	
Total Fiscal Services		273,940
253 Facilities Acquisition		
500 Capital Outlay		
Total Facilities Acquisition		

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254 Operations and Maintenance of Plant		
100 Salaries	42,200	
200 Employee Benefits	13,715	
300 Purchased Services	200,000	
400 Supplies & Materials	50,000	
500 Capital Outlay		
Total Operations and Maintenance of Plant		305,915
255 Student Transportation		
600 Other Objects - <i>Liability Insurance</i> <i>(vehicles)</i>	11,500	
Total Other Objects		
Total Student Transportation		11,500
258 Security		
100 Salaries	42,200	
200 Employee Benefits	13,715	
Total Security		55,915
263 Information Services		
300 Purchased Services	9,000	
Total Information Services		9,000
266 Technology		
100 Salaries	89,400	
200 Employee Benefits	6,839	
400 Supplies & Materials	50,000	
Total Technology		146,239
271 Pupil Services		
100 Salaries	315,000	
200 Employee Benefits	83,315	
300 Purchased Services	225,000	
400 Supplies & Materials	300,000	
500 Capital Outlay		
Total Pupil Services		923,315
<b>TOTAL SUPPORT SERVICES</b>		<b>3,529,526</b>
400 Other Charges		
500 Debt Service		
600 Other Objects (bond payments)	1,316,700	
Total Debt Service		1,316,700
<b>TOTAL OTHER CHARGES</b>		<b>1,316,700</b>
<b>TOTAL EXPENDITURES</b>		<b>7,076,217</b>
<b>CHANGE IN FUND BALANCE</b>		<b>437,403</b>

<b>1.33 Debt Service Coverage</b>
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