

Gray Collegiate Academy Charter School

Board Meeting

West Columbia, South Carolina

March 27, 2023

~ AGENDA ~

1. Call to Order

2. Mission:

Gray Collegiate Academy will serve students in a safe, small, family-centered setting who seek the opportunity and challenge of rigorous curriculum, high academic standards, and outstanding athletics while earning up to two years of college credit while in high school.

3. Adoption of Agenda

4. Approval of Minutes

5. Executive Session

a) Receipt of legal advice regarding contractual matters

6. Actions taken, if any, on items discussed in Executive Session

7. Financial Report- Mrs. Marty Rawls

a) Administration recommends that the Board approve the Proposed Budget Amendment to the 2022-2023 General Fund Budget as presented.

8. Principal's Report- Dr. Brian Newsome

9. Athletic Report-Coach Holmes

10. Adjournment

Public comments:

The official meeting of the board is by law a public meeting and the board values citizen input; however, in order to protect the integrity of the adopted agenda, public dialogue will be restricted to the 'public comments' section of the agenda or as directed by the board chairman.

Each speaker has two minutes.

Speakers may not ask questions of board members.

Board members may not engage speakers in discussion.

Disruptive behavior is not permitted.

Personal attacks aimed at students or staff are not permitted.

Scurrilous, obscene, or recklessly defamatory language aimed at any board member is not permitted.

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Gray Collegiate Academy Charter School Board Meeting
West Columbia, South Carolina
January 23, 2023

1. Call to order:

Teresa Brazell called the meeting to order at 12:01 p.m. Those present included the following:

- Board members: Teresa Brazell, Wayne McKim, MacKenzie Long, Andy Markl, Penny Peagler and Chris Greer
- GCA staff: Dr. Brian Newsome, Marty Rawls, Casey Hallman and Adam Holmes
- Jay Matthews by video chat.
- Charter Institute at Erskine - Dr. Bill Roach and Janie Neeley

2. Mission statement ready by Teresa Brazell

3. Approval of agenda:

Pennie Peagler moved to adopt the agenda as posted and Andy Markl seconded the motion. All voted in favor.

4. Approval of minutes from special called board meeting:

Mackenzie Long motioned to approve the minutes from the special called board meeting and was seconded by Chris Greer.

5. Executive session:

Andy Markl motioned to move into executive session and was seconded by Pennie Peagler. Pennie Peagler motioned to move out of executive session and was seconded by Chris Greer.

6. Actions as result of executive session:

Mackenzie Long motioned for the approval of the construction contract of three additional classrooms, office and conference room in order to reduce class sizes and was seconded by Andy Markl.

7. Presentation by Erskine

Erskine Charter Institute made a presentation regarding the charter renewal coming up at the end of the year.

8. Financial report:

Marty Rawls presented the financial report.

9. Principal's report:

Dr. Brian Newsome's report included the presentation of board appreciation gifts, update on enrollment (806 currently), update, and four proposal for the South Carolina High School League to the legislature.

Kenny Bingham and Emily Keeney of Adams and Reese updated us on current legislation affecting charter schools, as well as updated on legislation dealing with SCHSL.

The four proposals presented by Dr. Newsome were rejected last session.

10. Actions regarding upcoming school year:

Mackenzie Long motioned to approve the calendar for the 2023-2024 school year and was seconded by Chris Greer. Chris Greer motioned to approve the classes for the 2023-2024 school year and was seconded by Pennie Peagler.

11. Athletic report:

Adam Holmes presented the athletic report with information on the basketball teams and the athletic facility construction progress.

12. Adjournment:

Pennie Peagler motioned to adjourn and was seconded by Andy Markl.

GRAY COLLEGIATE ACADEMY, INC.
CASH ANALYSIS
MONTHLY SUMMARY
FOR THE PERIOD ENDING FEBRUARY 28, 2023

First Community Bank

Cash Balance 1-31-2023		3,656,132.17
Deposits/Credits/Transfers	2,183,086.98	
Withdrawals/Debits/Checks/Transfers	(3,071,762.48)	
Cash Held for Construction Project	(276,361.00)	
Cash Balance 2-28-2023		2,491,095.67

Days of Cash on Hand		82.11
Days Required by the SC Dept of Education		20.00
Days Required by Bond Agreements		38.00

UMB Trust Account (Bond funds)

Balance in Construction Project Funds		2,444,249.15
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GRAY COLLEGIATE ACADEMY, INC.
GENERAL FUND
MONTHLY REVENUE/EXPENDITURE SUMMARY
FOR THE PERIOD ENDING FEBRUARY 28, 2023

	ORIGINAL BUDGET	ACTUAL FOR MONTH	ACTUAL YEAR TO DATE	% Received
LOCAL SOURCES				
Student Fees & Fundraisers	\$ 250,000	\$ 31,458	\$ 59,469	23.79%
Interest on Investments	1,250	2,892	24,459	1956.70%
Other Miscellaneous Revenue	-	(6,615)	74,947	
TOTAL - LOCAL SOURCES	251,250	27,736	158,874	63.23%
STATE SOURCES				
State Aid to Classrooms - General Fund	5,755,800	\$ 612,600	\$ 4,546,472	78.99%
TOTAL - STATE SOURCES	5,755,800	612,600	4,546,472	78.99%
TRANSFERS FROM OTHER FUNDS				
State Aid to Classrooms - Education Improvement Act	1,014,624	104,334	794,144	78.27%
TOTAL REVENUES AS OF 2/28/2023	\$ 7,021,674	\$ 744,670	\$ 5,499,490	78.32%

	ORIGINAL BUDGET	ADJUSTED BUDGET	ACTUAL YEAR TO DATE	% Expended
SALARIES AND FRINGE				
Instructional	\$ 1,676,340	\$ 1,676,340	\$ 1,031,995	61.56%
Support Services	1,373,948	\$ 1,373,948	1,042,610	75.88%
Subtotal	3,050,288	3,050,288	2,074,605	68.01%
CONTRACTUAL SERVICES/OTHER OBJECTS				
Instructional	63,500	\$ 63,500	30,854	48.59%
Support Services	1,412,500	\$ 1,412,500	1,244,083	88.08%
Subtotal	1,476,000	1,476,000	1,274,937	86.38%
SUPPLIES AND MATERIALS				
Instructional	108,250	\$ 108,250	60,406	55.80%
Support Services	437,250	\$ 437,250	427,269	97.72%
Subtotal	545,500	545,500	487,675	89.40%
EQUIPMENT				
Instructional	75,000	\$ 75,000	-	0.00%
Support Services	30,000	\$ 30,000	109,930	366.43%
Subtotal	105,000	105,000	109,930	104.70%
DEBT SERVICE				
Support Services	1,316,700	\$ 1,316,700	928,493	70.52%
TOTAL EXPENDITURES AS OF 2/28/2023	\$ 6,493,489	\$ 6,493,489	\$ 4,875,640	75.09%

**GRAY COLLEGIATE ACADEMY, INC.
OTHER FUNDS
MONTHLY SUMMARY
FOR THE PERIOD ENDING FEBRUARY 28, 2023**

	MONTH	YEAR TO DATE
FEDERAL FUNDS (reimbursed after expensed)		
<u>IDEA (Individuals with Disabilities Act) 2022-2023 award \$14,263.48</u>		
Revenue	\$0	\$0 <i>received \$3,366.90 March 2023</i>
Expenditures	\$0	\$4,939
BALANCE AVAILABLE	\$0	-\$4,939
<u>Title II (Recruitment & Retention) award \$19,250.00</u>		
Revenue	\$13,195	\$13,195
Expenditures	\$900	\$14,095
BALANCE AVAILABLE	\$12,295	-\$900
<u>ESSER II award \$594,854.15 - expires 6/30/2023</u>		
Revenue	\$0	\$114,325 <i>received \$156,562.54 March 2023</i>
Expenditures	\$42,236	\$336,680
BALANCE AVAILABLE	-\$42,236	-\$222,355
<u>ESSER III award \$1,228,398.52 - expires 6/30/2024</u>		
Revenue		
Expenditures		
BALANCE AVAILABLE	\$0	\$0
STATE FUNDS (reimbursed after expensed)		
<u>CAREER & TECHNOLOGY EDUCATION - allocation \$38,033.34</u>		
Revenue		
Expenditures	\$5,945	\$11,891
BALANCE AVAILABLE	-\$5,945	-\$11,891
STATE FUNDS (revenue received monthly)		
<u>SCIENCE REFURBISHMENT KITS - allocation \$16,376.91</u>		
Revenue	\$0	\$16,377
Expenditures	\$2,473	\$7,207
BALANCE AVAILABLE	-\$2,473	\$9,170
<u>HEALTH FITNESS - NURSE - allocation \$21,181.72</u>		
Revenue	\$2,118	\$12,709
Expenditures	\$2,101	\$10,505
BALANCE AVAILABLE	\$17	\$2,204
<u>CAREER SPECIALISTS - allocation \$52,831.71</u>		
Revenue	\$6,222	\$24,887
Expenditures	\$5,175	\$15,454
BALANCE AVAILABLE	\$1,047	\$9,433

**GRAY COLLEGIATE ACADEMY, INC.
GENERAL FUND**

**PROPOSED BUDGET AMENDMENT
FOR THE PERIOD ENDING FEBRUARY 28, 2023**

	ORIGINAL BUDGET	PROPOSED AMENDMENT	ACTUAL FOR MONTH	ACTUAL YEAR TO DATE	% Received
LOCAL SOURCES					
Student Fees & Fundraisers	\$ 250,000		\$ 31,458	\$ 59,469	23.79%
Interest on Investments	1,250		2,892	24,459	1956.70%
Other Miscellaneous Revenue	-		(6,615)	74,947	
TOTAL - LOCAL SOURCES	251,250		27,736	158,874	63.23%
STATE SOURCES					
State Aid to Classrooms - General Fund	5,755,800	990,000	\$ 612,600	\$ 4,546,472	67.40%
TOTAL - STATE SOURCES	5,755,800	990,000	612,600	4,546,472	67.40%
TRANSFERS FROM OTHER FUNDS					
State Aid to Classrooms - Education Improvement Act	1,014,624	95,000	104,334	794,144	71.57%
TOTAL REVENUES AS OF 2/28/2023	\$ 7,021,674	\$ 1,085,000	\$ 744,670	\$ 5,499,490	67.84%
	\$8,106,674.00				
	ORIGINAL BUDGET	PROPOSED AMENDMENT	ADJUSTED BUDGET	ACTUAL YEAR TO DATE	% Expended
SALARIES AND FRINGE					
Instructional	\$ 1,676,340	140,000	\$ 1,816,340	\$ 1,031,995	56.82%
Support Services	1,373,948	250,000	1,623,948	1,042,610	64.20%
Subtotal	3,050,288	390,000	3,440,288	2,074,605	60.30%
CONTRACTUAL SERVICES/OTHER OBJECTS					
Instructional	63,500		63,500	30,854	48.59%
Support Services	1,412,500	75,000	1,487,500	1,244,083	83.64%
Subtotal	1,476,000	75,000	1,551,000	1,274,937	82.20%
SUPPLIES AND MATERIALS					
Instructional	108,250		108,250	60,406	55.80%
Support Services	437,250	50,000	487,250	427,269	87.69%
Subtotal	545,500	50,000	595,500	487,675	81.89%
EQUIPMENT					
Instructional	75,000		75,000	-	0.00%
Support Services	30,000	68,000	98,000	109,930	112.17%
Subtotal	105,000	68,000	173,000	109,930	63.54%
DEBT SERVICE					
Support Services	1,316,700	275,000	1,591,700	928,493	58.33%
	1,316,700	275,000	1,591,700	928,493	58.33%
TOTAL EXPENDITURES AS OF 2/28/2023	\$ 6,493,489	\$ 858,000	\$ 7,351,489	\$ 4,875,640	66.32%



**School Board Meeting
March 27, 2023
Principal's Report**

*Enrollment is currently at 806 students. We still have a waiting list for all grade levels.

*Lunch and learns have concluded. We had over 450 parents visiting this past year.

*Construction is still going well for our new classrooms and office/conference room. Anticipation is still set for August 1.

*We announced last week that we will begin 6th grade next year. Lottery applications went online today and will be collected for 2 weeks. We anticipate a live lottery in a few weeks.

*The deadline for returning students letters of intent was a few weeks ago. We did have some current students missed the deadline and the waitlist has been utilized since that deadline.

*We currently have the largest capacity gymnasium among all SC Public Charter Schools in SC.

*Gray received FULL APPROVAL to be named a USC site beginning in July 2023. This is a wonderful opportunity for our school and Gray families.

*Career and Technology Education: Gray will have its first class of CTE Completers this year. We have added an additional course to the series so the students can become completers. In the future, due to the addition of Ms. Keim we will be able to add a completer path for Sports Medicine.