

# Gray Collegiate Academy Charter School Board Meeting

West Columbia, South Carolina

August 24, 2020

~ AGENDA ~

1. Call to Order

2. Mission:

Gray Collegiate Academy will serve high school students in a safe, small, family-centered setting who seek the opportunity and challenge of rigorous curriculum, high academic standards, and outstanding athletics while earning up to two years of college credit while in high school.

3. Adoption of Agenda

4. Approval of Minutes

5. Financial Report-Dr. Newsome

6. Principal Report-Dr. Newsome

7. Athletic Report-Coach Holmes

8. Executive Session-Contractual Matters

9. Adjournment

Public comments:

The official meeting of the board is by law a public meeting and the board values citizen input; however, in order to protect the integrity of the adopted agenda, public dialogue will be restricted to the 'public comments' section of the agenda or as directed by the board chairman.

Each speaker has two minutes.

Speakers may not ask questions of board members.

Board members may not engage speakers in discussion.

Disruptive behavior is not permitted.

Personal attacks aimed at students or staff are not permitted.

Scurrilous, obscene, or recklessly defamatory language aimed at any board member is not permitted.

Gray Collegiate Academy - Board Meeting  
3833 Leaphart Road  
West Columbia, SC

June 24, 2020, at 2:00 PM  
Meeting Minutes

**Board Members in Attendance:** Teresa Brazell, Trevor Kinard, Andy Markl, Wayne McKim (via phone), Laura Stevens

**Board members Absent:** Penny Peagler

**Staff Attendees:** Dr. Brian Newsome, GCA Principal; Mike D'Angelo, Pinnacle CEO; Mike Miller, Pinnacle COO; Cameron Runyan, Charter Institute at Erskine; Ciera Bing, Charter Institute at Erskine; John Li, Charter Institute at Erskine

**Public Attendees:** None

The meeting was called to order by Teresa Brazell, Chair.

GCA Mission read by Teresa Brazell, Chair: Gray Collegiate Academy will serve high school students in a safe, small, family-centered environment who seek the opportunity and challenge of a rigorous curriculum, high academic standards, and elite athletics while earning up to two years of college credit while in high school.

**Agenda:** A motion was made to approve the agenda by Laura Stevens and seconded by Andy Markl. The motion was unanimously approved.

**Minutes:** A motion was made to approve the meeting minutes from May 20, 2020, by Trevor Kinard and seconded by Andy Markl. The motion was unanimously approved.

**Review/Approval of Annual Budget:** Dr. Newsome reported that there was one change to the Annual budget with the addition of \$12,500 under Athletic Administration to cover one additional staff position. The various items the school is purchasing under the CARES Act to prepare for re-opening of the school for the 2020-21 school year were also discussed (e.g. water bottle conversion of water fountains, awnings, picnic tables, school nurse, etc.).

A motion was made by Laura Stevens to approve the 2020-2021 annual budget with the addition of \$12,500 under Athletic Administration. The motion was seconded by Andy Markl and approved unanimously.

**Financial Report:** Dr. Newsome reviewed the May 2020 Financial Summary and reported that the new modular classroom, which is scheduled to arrive in June, we will be adding approximately \$200,000 value to GCA with a minimal financial output. No action needed.

**Executive Session:** A motion was made to move into executive session at 2:14 pm by Trevor Kinard and seconded by Andy Markl. The motion was unanimously approved. No actions were taken in executive session.

A motion was made to move out of executive session at 4:25 pm by Trevor Kinard and seconded by Laura Stevens. The motion was unanimously approved.

A motion was made by Andy Markl to change the opening day of school to August 17, 2020 (from August 13<sup>th</sup>). The motion was seconded by Trevor Kinard and was unanimously approved.

A motion was made by Laura Stevens to move the regularly scheduled GCA board meetings to Mondays next school year, beginning on August 24, 2020. The motion was seconded by Wayne McKim and was unanimously approved.

A motion was made by Laura Stevens to execute the Engagement for Legal Services Agreement with Tyler Turner. The motion was seconded by Trevor Kinard and was unanimously approved.

A motion to adjourn the meeting was made by Andy Markl and seconded by Trevor Kinard. The meeting adjourned at 4:36 pm.

Next Board Meeting is scheduled for Monday, August 24, 2020, at Gray Collegiate Academy, 3833 Leaphart Road.

Gray Collegiate Academy - Board Meeting  
3833 Leaphart Road  
West Columbia, SC

July 31, 2020, at 9:00 PM  
Meeting Minutes

**Board Members in Attendance:** Teresa Brazell, Trevor Kinard, Andy Markl, Wayne McKim, Pennie Peagler, Laura Stevens

**Board members Absent:** none

**Staff Attendees:** Dr. Brian Newsome, GCA Principal

**Public Attendees:** None

The meeting was called to order by Teresa Brazell, Chair.

GCA Mission read by Teresa Brazell, Chair: Gray Collegiate Academy will serve high school students in a safe, small, family-centered environment who seek the opportunity and challenge of a rigorous curriculum, high academic standards, and elite athletics while earning up to two years of college credit while in high school.

**Agenda:** A motion was made to approve the agenda by Pennie Peagler and seconded by Andy Markl. The motion was unanimously approved.

**Executive Session:** A motion was made to move into executive session at 9:10 am by Wayne McKim and seconded by Pennie Peagler. The motion was unanimously approved. No actions were taken in executive session.

A motion was made to move out of executive session at 12:00 pm by Pennie Peagler and seconded by Laura Stevens. The motion was unanimously approved.

A motion was made by Trevor Kinard to solicit proposals from a Certified Public Accountant firm to conduct an accounting review, as discussed in Executive Session. The motion was seconded by Pennie Peagler and was unanimously approved.

A motion to adjourn the meeting was made by Laura Stevens and seconded by Wayne McKim. The meeting adjourned at 12:05 pm.

Next Board Meeting is scheduled for 2:00 pm on Monday, August 24, 2020, at Gray Collegiate Academy, 3833 Leaphart Road.

# **GRAY COLLEGIATE ACADEMY**

## ***JULY 2020 FINANCIAL SUMMARY***

- 1. Revenue totaled \$460,000 for the month of July. This compares to budgeted revenue of \$515,000 or \$55,000 under budget. Revenue was under-budget by \$29,000 from state funding sources since the school did not receive all allocations of EIA funds in July (which we will receive when actual attendance figures are reported in our 5-day count). In addition, revenue from add-on weighting factors will be adjusted to actual after our 5 day count. This should bring state funded revenue in line with budget. In addition, student activity fees were below budget which is typical of July since school has not started yet. This will reverse as school begins. Finally, we were under-budget by \$10,000 for CARES Act revenue. This revenue will be recognized when reimbursement money is received from this program. This will occur in future months and we will be at our budgeted amount for this program this semester.**
- 2. Expenses for July totaled \$343,000. This compares to total budgeted expenses of \$461,000 or \$118,000 under budget. July typically has lower expenses compared to other months since school has not started yet and staffing and facility costs are lower. The only large expense in the month was for annual software licenses and technology. Expenses will begin to pick up when school starts in August as students return and the school is fully staffed for academics and athletics.**
- 3. The school had a profit for the month of \$117,000. This is \$63,000 over our budgeted profit of \$54,000. School profit will trend lower as school begins. We will also be paying for the installation of the new modular classroom in the near future (which was budgeted for approximately \$75,000).**

4. Cash balances were \$1,592,870 as of August 17, 2020. Cash decreased from balances in July primarily due to the timing of cash payments on accounts payable. With school closed in July, invoices processing slowed and payment processing caught up by mid-August. Cash balances represent 109 days of cash on hand. Cash balances were \$980,000 for the same period last year.



**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the  
**Twelve Months Ended June 30, 2020**  
**Month of June 2020**

YTD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
Computer Equipment	3,251	4,583	(1,332)	11,761	55,000	(43,239)	55,000	43,239
Computer Equipment-LD	-	-	-	-	-	-	-	-
Technology assisted coursework	6,032	6,417	(385)	97,641	77,000	20,641	77,000	(20,641)
Curriculum Development	-	83	(83)	-	1,000	(1,000)	1,000	1,000
Substitute Teachers	-	1,375	(1,375)	11,875	16,500	(4,625)	16,500	4,625
<b>Total Instruction</b>	<b>208,077</b>	<b>112,007</b>	<b>96,070</b>	<b>1,220,371</b>	<b>1,344,087</b>	<b>(123,716)</b>	<b>1,344,087</b>	<b>123,716</b>
<b>Instructional Support Services</b>								
<b>Pupil Personnel Services</b>								
Salaries								
Student Support	10,341	10,500	(159)	129,294	126,000	3,294	126,000	(3,294)
PowerSchool Coordinator	2,917	2,917	(0)	37,000	35,000	2,000	35,000	(2,000)
<b>Total Pupil Personnel Staff</b>	<b>13,258</b>	<b>13,417</b>	<b>(159)</b>	<b>166,294</b>	<b>161,000</b>	<b>5,294</b>	<b>161,000</b>	<b>(5,294)</b>
Retirement	398	403	(5)	4,773	4,830	(57)	4,830	57
Bonuses	-	-	-	-	-	-	-	-
Social Security	3,256	1,026	2,229	16,983	12,317	4,666	12,317	(4,666)
Health Insurance (includes dental, life, etc.)	29,300	2,400	26,900	55,700	28,800	26,900	28,800	(26,900)
Workers' Compensation	62	40	22	792	483	309	483	(309)
Unemployment Compensation	-	67	(67)	948	805	143	805	(143)
<b>Total Pupil Personnel Services</b>	<b>46,273</b>	<b>17,353</b>	<b>28,921</b>	<b>245,489</b>	<b>208,235</b>	<b>37,254</b>	<b>208,235</b>	<b>(37,254)</b>
<b>Staff Development</b>								
Workshop Stipends	-	-	-	-	-	-	-	-
Consulting Services - Exceptional	-	-	-	185	-	185	-	(185)
Travel (workshop registration, lodging, etc.)	-	58	(58)	-	700	(700)	700	700
<b>Total Staff Development</b>	<b>-</b>	<b>58</b>	<b>(58)</b>	<b>185</b>	<b>700</b>	<b>(515)</b>	<b>700</b>	<b>515</b>
<b>General Support Services</b>								
<b>Board</b>								
Professional Services	12,149	3,917	8,233	25,893	47,000	(21,107)	47,000	21,107
Insurance - General Liability	2,388	1,917	471	26,460	23,000	3,460	23,000	(3,460)
Audit	2,696	1,833	863	31,047	22,000	9,047	22,000	(9,047)
Governance Training	-	333	(333)	-	4,000	(4,000)	4,000	4,000
<b>Total Board</b>	<b>17,233</b>	<b>8,000</b>	<b>9,233</b>	<b>83,400</b>	<b>96,000</b>	<b>(12,600)</b>	<b>96,000</b>	<b>12,600</b>
<b>General Administration</b>								
Pinnacle EMO Services per contract	55,568	56,250	(682)	666,819	675,000	(8,181)	675,000	8,181
<b>School Administration</b>								
Salaries								
Administrative Personnel	31,933	30,167	1,767	366,150	362,000	4,150	362,000	(4,150)
<b>Total Office Personnel</b>	<b>31,933</b>	<b>30,167</b>	<b>1,767</b>	<b>366,150</b>	<b>362,000</b>	<b>4,150</b>	<b>362,000</b>	<b>(4,150)</b>





**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**

For the  
**Twelve Months Ended June 30, 2020**  
 Month of June 2020

YTD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual	Remaining Budget
Custodial Services (contracted)	2,100	3,333	(1,233)	38,675	40,000	(1,325)	40,000	1,325
Fire/Security Alarm Monitoring	764	208	556	6,541	2,500	4,041	2,500	(4,041)
Property insurance	-	417	(417)	-	5,000	(5,000)	5,000	5,000
Electricity	4,350	4,583	(234)	51,574	55,000	(3,426)	55,000	3,426
Equipment	-	-	-	16,850	-	16,850	-	(16,850)
Construction Services	14,613	6,250	8,363	8,953,732	75,000	8,878,732	75,000	(8,878,732)
Capital Outlay	-	3,583	(3,583)	7,830	43,000	(35,170)	43,000	35,170
<b>Total Operation of Plant</b>	<b>38,167</b>	<b>27,172</b>	<b>10,995</b>	<b>9,189,596</b>	<b>326,063</b>	<b>8,863,533</b>	<b>326,063</b>	<b>(8,863,533)</b>
<b>Maintenance of Plant</b>								
Repairs and Maintenance	40,656	8,333	32,323	128,683	100,000	28,683	100,000	(28,683)
Supplies	551	1,667	(1,116)	20,914	20,000	914	20,000	(914)
<b>Total Maintenance of Plant</b>	<b>41,207</b>	<b>10,000</b>	<b>31,207</b>	<b>149,596</b>	<b>120,000</b>	<b>29,596</b>	<b>120,000</b>	<b>(29,596)</b>
<b>Food Services</b>								
Food Services Contractor	-	-	-	-	-	-	-	-
<b>Total Food Services</b>								
<b>Administrative Technology Services</b>								
Supplies	-	417	(417)	-	5,000	(5,000)	5,000	5,000
Office Equipment	-	-	-	-	-	-	-	-
Computer Equipment/Servers	-	-	-	-	-	-	-	-
Software Leases	-	667	(667)	-	8,000	(8,000)	8,000	8,000
<b>Total Administrative Technology Services</b>		<b>1,083</b>	<b>(1,083)</b>		<b>13,000</b>	<b>(13,000)</b>	<b>13,000</b>	<b>13,000</b>
<b>Debt Service</b>								
Redemption of Principal	3,605	2,500	1,105	29,408	30,000	(592)	30,000	592
Legal Services	-	-	-	272,000	-	272,000	-	(272,000)
Interest	79,910	35,417	44,493	359,920	425,000	(65,080)	425,000	65,080
Discount on Bonds Sold	-	-	-	190,688	-	190,688	-	(190,688)
Fees	-	1,667	(1,667)	57,149	20,000	37,149	20,000	(37,149)
<b>Total Debt Service</b>	<b>83,515</b>	<b>39,583</b>	<b>43,932</b>	<b>909,165</b>	<b>475,000</b>	<b>434,165</b>	<b>475,000</b>	<b>(434,165)</b>
<b>Student Transportation Services</b>								
Vehicle Liability	1,287	167	1,120	10,459	2,000	8,459	2,000	(8,459)
<b>Total Student Transportation Services</b>	<b>1,287</b>	<b>167</b>	<b>1,120</b>	<b>10,459</b>	<b>2,000</b>	<b>8,459</b>	<b>2,000</b>	<b>(8,459)</b>
<b>Athletics</b>								
Salary	40,910	20,601	20,309	302,610	247,213	55,397	247,213	(55,397)
Bonuses	-	-	-	-	-	-	-	-
Supplies & Equipment	18,535	22,958	(4,423)	249,238	275,498	(26,260)	275,498	26,260
Transportation	23	2,875	(2,852)	7,912	34,500	(26,588)	34,500	26,588
Practice Fields - Construction	-	-	-	-	-	-	-	-
Facility	-	2,583	(2,583)	12,560	31,000	(18,440)	31,000	18,440
<b>Total Athletics</b>	<b>59,468</b>	<b>49,018</b>	<b>10,451</b>	<b>572,320</b>	<b>588,211</b>	<b>(15,891)</b>	<b>588,211</b>	<b>15,891</b>
<b>Total Budgeted Expenditures</b>	<b>738,211</b>	<b>405,864</b>	<b>332,348</b>	<b>14,269,404</b>	<b>4,870,365</b>	<b>9,399,039</b>	<b>4,870,365</b>	<b>(9,399,039)</b>
<b>Balance</b>	<b>(77,713)</b>	<b>29,128</b>	<b>(106,841)</b>	<b>1,497,762</b>	<b>349,531</b>	<b>1,148,231</b>	<b>349,531</b>	<b>(1,148,231)</b>

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**  
**For the**  
**One Month Ended July 31, 2020**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Annual</u>	<u>Remaining Budget</u>
<b>Total EFA Revenue:</b>	459,132	489,069	(29,936)	5,868,823	5,409,691
2% to District	(9,397)	(9,781)	384	(117,375)	(107,978)
<b>Net EFA Revenue</b>	<b>449,735</b>	<b>479,287</b>	<b>(29,552)</b>	<b>5,751,448</b>	<b>5,301,713</b>
Student and Athletics User Fees	10,805	25,167	(14,362)	302,000	291,195
CARES Act Grant Revenue	-	10,520	(10,520)	126,243	126,243
Interest on Investments	52	417	(364)	5,000	4,948
<b>Total Revenue</b>	<b>460,592</b>	<b>515,391</b>	<b>(54,799)</b>	<b>6,184,691</b>	<b>5,724,099</b>
<b>Classroom Instruction</b>					
<b>Salaries</b>					
Classroom Teachers	55,479	72,417	(16,938)	869,000	813,521
LD teachers	5,417	3,333	2,083	40,000	34,583
<b>Total Salaries of Full Time Personnel</b>	<b>60,896</b>	<b>75,750</b>	<b>(14,854)</b>	<b>909,000</b>	<b>848,104</b>
Adjunct teachers	-	-	-	-	-
<b>Total Instructional Personnel</b>	<b>60,896</b>	<b>75,750</b>	<b>(14,854)</b>	<b>909,000</b>	<b>848,104</b>
Retirement-Classroom Teachers	784	2,042	(1,257)	24,500	23,716
Retirement-LD Teacher	163	100	63	1,200	1,038
Social Security-Classroom Teachers	4,956	5,167	(211)	62,000	57,044
Social Security-LD Teachers	506	258	248	3,100	2,594
Health Insurance (includes dental, etc)- Classroom Teachers	9,300	13,200	(3,900)	158,400	149,100
Health Insurance (includes dental, etc)-LD Teachers	1,200	600	600	7,200	6,000
Workers' Compensation-Classroom Teachers	181	172	8	2,068	1,887
Workers' Compensation-LD Teachers	24	22	2	267	243
Unemployment Compensation-Classroom Teachers	39	480	(440)	5,754	5,715
Unemployment Compensation-LD Teachers	-	78	(78)	937	937
Teacher bonuses	-	29,167	(29,167)	350,000	350,000
Classroom and Instructional Supplies	605	2,333	(1,729)	28,000	27,395
Exceptional Supplies	149	167	(18)	2,000	1,851
Textbooks	-	6,250	(6,250)	75,000	75,000
Classroom Equipment (desks, chairs, etc.)	-	-	-	-	-
Classroom Equipment (desks, chairs, etc.) LD	-	-	-	-	-
Computer Equipment	-	2,083	(2,083)	25,000	25,000
Computer Equipment-LD	-	-	-	-	-
Technology assisted courseware	30,455	9,833	20,622	118,000	87,545
Curriculum Development	-	417	(417)	5,000	5,000
Substitute Teachers	-	1,833	(1,833)	22,000	22,000
<b>Total Instruction</b>	<b>109,258</b>	<b>149,952</b>	<b>(40,695)</b>	<b>1,799,426</b>	<b>1,690,168</b>
<b>Instructional Support Services</b>					
<b>Pupil Personnel Services</b>					
Salaries					
Student Support	12,008	10,167	1,841	122,000	109,992
PowerSchool Coordinator	2,917	2,917	(0)	35,000	32,083
<b>Total Pupil Personnel Staff</b>	<b>14,924</b>	<b>13,083</b>	<b>1,841</b>	<b>157,000</b>	<b>142,076</b>

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**  
**For the**  
**One Month Ended July 31, 2020**

	Actual	Budget	Variance	Annual	Remaining Budget
Retirement	398	400	(2)	4,800	4,402
Bonuses	-	-	-	-	-
Social Security	1,348	975	373	11,700	10,352
Health Insurance (includes dental, life, etc.)	2,700	2,400	300	28,800	26,100
Workers' Compensation	62	50	12	605	543
Unemployment Compensation	39	78	(39)	933	894
<b>Total Pupil Personnel Services</b>	<b>19,472</b>	<b>16,987</b>	<b>2,485</b>	<b>203,838</b>	<b>184,366</b>
<b>Staff Development</b>					
Workshop Stipends	-	-	-	-	-
Consulting Services - Exceptional	-	-	-	-	-
Travel (workshop registration, lodging, etc.)	-	-	-	-	-
<b>Total Staff Development</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General Support Services</b>					
<b>Board</b>					
Professional Services	-	5,833	(5,833)	70,000	70,000
Insurance - General Liability	2,388	3,000	(612)	38,000	33,812
Audit	-	1,583	(1,583)	19,000	19,000
Governance Training	100	-	100	-	(100)
<b>Total Board</b>	<b>2,488</b>	<b>10,417</b>	<b>(7,929)</b>	<b>125,000</b>	<b>122,512</b>
<b>General Administration</b>					
Pinnacle EMO Services per contract	55,568	56,417	(849)	677,000	621,432
<b>School Administration</b>					
Salaries					
Administrative Personnel	33,167	29,000	4,167	348,000	314,833
<b>Total Office Personnel</b>	<b>33,167</b>	<b>29,000</b>	<b>4,167</b>	<b>348,000</b>	<b>314,833</b>
Retirement	770	867	(97)	10,400	9,630
Social Security	2,874	2,217	657	26,600	23,726
Health Insurance (includes dental, life, etc.)	4,400	3,600	800	43,200	38,800
Workers' Compensation	129	111	19	1,329	1,200
Unemployment Compensation	53	161	(108)	1,934	1,881
Bonuses	-	-	-	-	-
Office Equipment	-	-	-	-	-
Printing/advertising	-	3,333	(3,333)	40,000	40,000
Printing and Binding	-	-	-	-	-
Membership Dues and Fees	-	417	(417)	5,000	5,000
Office Services and Supplies	6,281	11,667	(5,386)	140,000	133,719
Computer Equipment	-	1,667	(1,667)	20,000	20,000
School Resource Officer	-	5,725	(5,725)	68,700	68,700
Travel (workshop registration, lodging, etc.)	-	2,083	(2,083)	25,000	25,000
<b>Total School Administration</b>	<b>47,674</b>	<b>60,847</b>	<b>(13,173)</b>	<b>730,163</b>	<b>682,489</b>
<b>Facilities Acquisition and Construction</b>					
Building Lease	-	-	-	-	-
Land	-	-	-	-	-
<b>Total Facilities Acquisition and Construction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fiscal/HR Services</b>					
Contracted Finance	-	-	-	-	-
Contracted Human Resources and Payroll	-	-	-	-	-
Bank Fees/ Processing Fees	123	333	(211)	4,000	3,878
<b>Total Fiscal/HR Services</b>	<b>123</b>	<b>333</b>	<b>(211)</b>	<b>4,000</b>	<b>3,878</b>
<b>Central Services</b>					
Dues and Fees	-	1,083	(1,083)	13,000	13,000
<b>Total Central Services</b>	<b>-</b>	<b>1,083</b>	<b>(1,083)</b>	<b>13,000</b>	<b>13,000</b>

**Gray Collegiate Academy**  
**Revenues and Expenses - Budget to Actual**  
**Management Use Only**  
**For the**  
**One Month Ended July 31, 2020**

	Actual	Budget	Variance	Annual	Remaining Budget
<b>Operation of Plant</b>					
Salaries					
Custodians	2,083	4,167	(2,083)	50,000	47,917
<b>Total Plant Personnel</b>	<b>2,083</b>	<b>4,167</b>	<b>(2,083)</b>	<b>50,000</b>	<b>47,917</b>
Retirement	63	125	(63)	1,500	1,438
Social Security	205	317	(111)	3,800	3,595
Health Insurance (includes dental, life, etc.)	600	1,200	(600)	14,400	13,800
Workers' Compensation	10	9	0	113	103
Unemployment Compensation	-	13	(13)	161	161
Communication	1,767	-	1,767	-	(1,767)
Water and Sewage	-	1,667	(1,667)	20,000	20,000
Garbage	404	417	(12)	5,000	4,596
Other Purchased Services					
Custodial Services (contracted)	-	5,000	(5,000)	60,000	60,000
Fire/Security Alarm Monitoring	650	-	650	-	(650)
Property insurance	-	-	-	-	-
Electricity	5,501	9,167	(3,666)	110,000	104,499
Equipment	-	1,667	(1,667)	20,000	20,000
Capital Outlay	-	6,348	(6,348)	76,175	76,175
<b>Total Operation of Plant</b>	<b>11,283</b>	<b>30,096</b>	<b>(18,813)</b>	<b>361,149</b>	<b>349,866</b>
<b>Maintenance of Plant</b>					
Repairs and Maintenance	11,547	20,937	(9,390)	251,243	239,696
Supplies	717	2,917	(2,199)	35,000	34,283
<b>Total Maintenance of Plant</b>	<b>12,264</b>	<b>23,854</b>	<b>(11,589)</b>	<b>286,243</b>	<b>273,979</b>
<b>Administrative Technology Services</b>					
Supplies	-	-	-	-	-
Office Equipment	-	-	-	-	-
Computer Equipment/Servers	-	-	-	-	-
Software Leases	-	-	-	-	-
<b>Total Administrative Technology Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service</b>					
Redemption of Principal	1,409	1,583	(175)	19,000	17,591
Interest	48,699	50,833	(2,134)	610,000	561,301
Fees	-	1,250	(1,250)	15,000	15,000
<b>Total Debt Service</b>	<b>50,108</b>	<b>53,667</b>	<b>(3,559)</b>	<b>644,000</b>	<b>593,892</b>
<b>Transportation</b>					
Student Transportation Services	-	-	-	-	-
Vehicle Liability	657	625	32	7,500	6,843
	<b>657</b>	<b>625</b>	<b>32</b>	<b>7,500</b>	<b>6,843</b>
<b>Athletics</b>					
Salary	18,729	24,419	(5,690)	293,027	274,298
Bonuses	-	-	-	-	-
Supplies & Equipment	15,965	25,000	(9,035)	300,000	284,035
Transportation	-	4,167	(4,167)	50,000	50,000
Facility	-	3,333	(3,333)	40,000	40,000
<b>Total Athletics</b>	<b>34,695</b>	<b>56,919</b>	<b>(22,224)</b>	<b>683,027</b>	<b>648,332</b>
<b>Total Budgeted Expenditures</b>	<b>343,588</b>	<b>461,196</b>	<b>(117,607)</b>	<b>5,534,346</b>	<b>5,190,758</b>
<b>Balance</b>	<b>117,004</b>	<b>54,195</b>	<b>62,809</b>	<b>650,345</b>	<b>533,341</b>

**Cash Summary Report**  
**Balances through August 17, 2020**  
**Gray Collegiate Academy**

	<u>March 15 2020</u>	<u>April 15 2020</u>	<u>May 12 2020</u>	<u>June 15 2020</u>	<u>July 16 2020</u>	<u>August 17 2020</u>
<b>CASH IN BANK</b>	<u>1,406,692</u>	<u>1,535,893</u>	<u>1,656,778</u>	<u>1,611,232</u>	<u>1,690,058</u>	<u>1,592,870</u>
<b>Bank Account Details:</b>						
Operating account *1756	1,232,455	1,361,586	1,495,901	1,417,021	1,341,087	1,361,788
Payroll account *4232	60,699	60,348	47,547	80,583	238,436	119,372
Principal account *4240	13,228	13,649	13,020	13,318	10,224	11,399
Savings (Wells Fargo)	100,310	100,310	100,310	100,310	100,311	100,311
<b>TOTAL CASH IN BANK</b>	<u>1,406,692</u>	<u>1,535,893</u>	<u>1,656,778</u>	<u>1,611,232</u>	<u>1,690,058</u>	<u>1,592,870</u>
Days Cash on Hand	99	109	120	113	107	109
Cash on Hand Last Year	<u>823,167</u>	<u>939,217</u>	<u>1,059,689</u>	<u>1,049,350</u>	<u>977,327</u>	<u>980,406</u>
Increase from Prior Year	583,525	596,676	597,089	561,882	712,731	612,464



**School Board Meeting  
August 24, 2020  
Principal Report**

**\*The first week has been wonderful. Returning faculty, staff, and students along with a mix of new faculty, staff and students has made for a great first week. We completed all the necessary fire, intruder, etc., drills last week and we are hitting the ground running this week.**

**\*Peer Tutoring: We will meet with students this week to begin the program for the 5<sup>th</sup> year.**

**\*The new 8<sup>th</sup> grade addition to our school is already full with 78 students. Our goal was 75 and we were able to add a few extras. We already have tours established for current 7<sup>th</sup> graders to begin touring this week.**

**\*We have 636 students this year. This is our largest group since Gray's inception.**

**\*IGP Process: Ms. Lovelace and Ms. Guerry are beginning with the seniors and juniors, meeting with each parent and student.**

**\*We invested our \$115,000 into our new nurse's salary, upgrades to our courtyard, water bottle and hand sanitizer stations, and extra cleaning supplies. These funds came from the CARES ACT appropriated by the Governor of S.C.**

**\*We were recognized on MS-TV and Wach Fox on day one for our procedures for parents entering the building and Covid-19 protocols. I hope you were able to see the broadcast.**

## **Athletics**

### **Fall Sports:**

We are excited to start our Fall sports season. We have been doing summer conditioning since June 8th. With the pandemic we have been following guidelines with masks and taking temperatures at every check in. With the pandemic we only had fall sports working out over the summer to limit the number of kids in the building.

I am excited to announce even with everything going on, we have had record numbers come out for our fall season. Coach Wrighter has over 50 girls trying out for volleyball, Coach Heise has had over 40 runners all summer for cross country, Coach Cline has over 25 girls with competitive cheer, and our football program has had over 65 kids working out this summer. It is great to see our programs flourishing.

Cross Country and Volleyball can start practice/tryouts today (8/24). Cross Country will have a JV and a Varsity team, while volleyball will have a B-team, JV team, and Varsity.

Football will start practice on September 8th. We are still lifting and conditioning and staying in pods of 16. We will have a JV and Varsity team as well.

We are excited about adding our 8th Graders to our athletic programs and are looking forward to much success!

### **Athletic Fields/Weight Room**

Dr. Newsome, Erik Miller, Todd Helms, and I have met with three different construction firms about the new athletic fields/weight room proposals. Since meeting with them they have sent back proposals and we will be going through them and hopefully by the next board meeting we will present one of them to the board.